



Rates as low as 3.99%APR\*

\*APR = Annual Percentage Rate. To qualified borrowers.

www.cfcuonline.com

OCTOBER | 2010

# Banking Made Better

Founded and chartered in September of 1974, to serve members of the construction trades and their families, we have been providing unmatched personal service ever since.

Join us and experience banking made better; service the way it used to be.

Helping people live better lives is what we do, everyday.

- Personal & Business Checking & Savings Accounts
- Direct Deposit
- ATM Access 24/7
- Auto, Home, Boat Loans
- VISA
- IRAs
- Money Market Accounts
- Certificates of Deposit
- Home Equity Lines of Credit
- Online Home Banking Access 24/7

## HOURS

Main Office: Monday - Friday 9-5pm

Branch Offices: Weekdays 9-7pm  
Saturday 9-2pm

24-hour ATM service available at all locations.



SAFE • SOUND • STABLE • STRONG • SECURE

*Building Together*

Dear Valued Member/Owners,

As the years go by it seems the seasons pass faster; autumn is here and winter isn't far behind. I hope this note finds you and yours well.

Your credit union is remarkably strong and actually grows stronger each month. While most other financial institutions are struggling with deteriorating overall conditions, CFCU continues to strive and experience steady growth, solid dividends paid to Members and a very stable, healthy loan portfolio. Our 5 Star Superior Rating remains intact and our lending rates are ever improving. We have continued to enhance the technology through which we serve you and have continued to cut our operating costs in doing so.



We cannot control what is beyond our walls, but we can limit how it impacts and affects our world. Through careful oversight, a conservative approach and the security of federal deposit insurance, your credit union remains a place in which you can have deep confidence.

We want you to enjoy the benefits we offer to our membership, including a 6.87% VISA, an ATM/Debit/VISA card that allows direct access to your funds from anywhere in the world and anywhere VISA is accepted, home/auto/boat/and personal loans with exceptional rates, along with premier rates on investments and free online banking for everyone.

Again this year, immediately following Thanksgiving, we will be collecting non-perishable foods for donation to those having trouble keeping food on the table. Your help is encouraged and appreciated.

*Kites rise highest against the wind, not with it.*

~ Winston Churchill

I am so proud to serve you.

Your credit union is in great shape. We are banking made better, and getting better every day.

Thanks for your loyalty.

*Jim*

James M. Finn  
President & Chief Executive Officer  
[jfinn@cfcuonline.com](mailto:jfinn@cfcuonline.com)



## 5-Star Standards

Bauer Financial, an independent national bank and credit union rating service, has once again given CFCU a 5-Star Superior Rating. This exceptional rating indicates the continued strength and stability of Construction Federal Credit Union.



Main Office:

21800 W. Ten Mile Rd., Suite 110 • Southfield, MI 48075 | Main Number: (248) 358-4140 • Fax: (248) 358-2452

Ann Arbor: 4687 Washtenaw  
Canton: 5810 N. Sheldon Rd.  
Detroit-Eastside: 11190 Gratiot Ave.  
Detroit-Northwest: 18463 Livernois  
Garden City: 30094 Ford Road  
Grandville: 3022 28th Street SW

Jackson: 1238 McDevitt Ave.  
Kalamazoo: 6286 S. Westnedge  
Lansing: 6250 S. Cedar Street  
Livonia: 33036 W. 7 Mile Road  
Madison Heights: 1419 W. 14 Mile Rd.

Novi: 41690 W. 10 Mile Road  
Redford: 25489 Grand River  
Riverview: 19040 W. Fort Street  
Rochester Hills: 925 E. Auburn  
Southfield: 23647 Greenfield Rd.

St. Clair Shores: 31065 Harper  
Sterling Heights: 43722 Schoenherr  
Taylor: 22605 Ecorse Road  
Walker: 3286-0 Alpine NW  
Waterford: 5150 Highland Road (M-59)

# RATES

## Savings & Certificate Programs

	MINIMUM INVESTMENT	APY*
Savings Account	\$250	0.35%
Checking Account	\$250	0.25%
Non-Member Check Cashing		\$10.00
Money Market (Checking) Account	\$2,500	0.25-0.50%
Share Certificates		
1 month	greater than \$10,000	0.13%
2 month	greater than \$10,000	0.17%
3 month	less than \$10,000	0.23%
3 month	greater than \$10,000	0.27%
6 month	less than \$10,000	0.47%
6 month	greater than \$10,000	0.64%
12 month	less than \$10,000	0.80%
12 month	greater than \$10,000	0.88%
12 month Jumbo	greater than \$100,000	0.95%
18 month	less than \$10,000	0.90%
18 month	greater than \$10,000	0.95%
24 month	less than \$10,000	1.05%
24 month	greater than \$10,000	1.13%
30 month	less than \$10,000	1.18%
30 month	greater than \$10,000	1.20%
36 month	less than \$10,000	1.52%
36 month	greater than \$10,000	1.54%

All accounts must maintain a \$250 balance to receive a monthly dividend. Accessed fees could affect annual yield, up to 90 day penalty for early withdrawal on certificate of deposit accounts.

**IRAs Jumbo** greater than \$100,000 **1.10%**

### Advantages to Credit Union IRAs

- Insured up to \$250,000.00 by full faith and credit of US Government
- No Loading Fees
- No annual fees for maintaining the account
- No hidden penalties for early withdrawal (other than those by IRS)
- Deposit can be made through the convenience of payroll deduction
- Earnings paid and compounded quarterly

**Loans** **APR\*\***  
**Loan Secured by Shares** **5.65%**

Vehicles 2007-2010	
Up to 24 months	3.99%
Up to 60 months	4.20%
Up to 72 months	4.45%
Vehicles 2002-2006	
Up to 60 months	4.90%
Vehicles 1999-2001	
Up to 60 months	5.40%
Vehicles 1997 & below	
Up to 48 months	6.10%
Line of Credit	8.00-11.00%
Home Improvement	
Up to 120 months	6.875%
30 Year Fixed - First Mortgage	4.95%
15 Year Fixed - First Mortgage	4.65%
5 Year Fixed Balloon - First Mortgage	4.55%
Amortized over 30 years	

**HELOC**  
**PRIME RATE as published in the Wall Street Journal, PLUS 1.00% MIN APR is 5.00%; MAX APR is 12.00%**

New Boats 2005-2007	
Up to 120 months	5.15%
Boats 2004 & older	
Up to 120 months	5.55%
Recreational Vehicles	5.75-8.00%
VISA Platinum Preferred	6.87%
VISA Classic	11.99%

Rates are subject to change to meet market conditions. Please contact the Credit Union for updates.

\* APY = Annual Percentage Yield.  
 \*\* APR = Annual Percentage Rate.



**NCUA** Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government  
 National Credit Union Administration, a U.S. Government Agency



## A CFCU Credit Card Is Always A Smart Choice

As you may know, Congress recently enacted a credit card reform bill, designed to put a stop to the high fees, high rates and sneaky tricks of some credit card companies. Fortunately, as a member of CFCU you have a better choice.

Our VISA Cards provide exceptional rates and low fees, as well as the convenience and service you deserve. Why not apply today? Just call or stop by, or visit [www.cfcuonline.com](http://www.cfcuonline.com) to apply from the comfort of home.

**VISA PLATINUM PREFERRED**

**6.87% APR\***

**VISA CLASSIC**

**11.99% APR**



\*APR = Annual Percentage Rate. Credit cards issued upon approval of credit. Rates and terms subject to change without notice. Contact the Credit Union for complete details.



## Save Time With Direct Deposit

Wouldn't it be nice to go straight home on payday, knowing your money is safe and sound in your CFCU account? Direct deposit is reliable, automatic, and free of charge. **Sign up now and enjoy a \$50.00 bonus!**

## Protect Your Identity

CFCU understands how important it is to safeguard your personal and account information. We have many different levels of security in place to help keep your identity safe and sound.

You can help safeguard your identity and protect your accounts by taking some simple preventative steps. Remember, information such as your Social Security Number, your PINs and your credit card numbers are as good as gold in the hands of thieves. Visit [www.cfcuonline.com](http://www.cfcuonline.com) and click on "Identity Protection" to learn more.



## Holiday Closings

### THANKSGIVING

Thursday, November 25, 2010 • Friday, November 26, 2010

### CHRISTMAS

Friday, December 24, 2010

### NEW YEAR'S

Friday, December 31, 2010