



# Banking Made Better

Founded and chartered in September of 1974, to serve the members of the Construction Association of Michigan and their families, we have been providing unmatched personal service ever since.

Join us and experience banking made better, service the way it used to be.

Helping people live better lives is what we do, everyday.

- Personal & Business Checking & Savings Accounts
- Direct Deposit
- ATM Access 24/7
- Auto, Home, Boat Loans
- VISA
- IRAs
- Money Market Accounts
- Certificates of Deposit
- Home Equity Lines of Credit
- Online Home Banking Access 24/7

## HOURS

**Main Office:** Monday - Friday 9-5pm  
**Branch Offices:** Weekdays 9-7pm  
Saturday 9-2pm  
24-hour ATM service available at all locations.



## Building Together

Dear Valued Member/Owners,

I hope this letter finds you and yours well. Our country, and indeed the entire world, is experiencing an economic crisis that has had an impact on all of us.

We have all listened to news reports on the deteriorating state of many financial institutions. The banking and mortgage industries are under a dark cloud. With the intention to maximize profits, many lenders made questionable loans that have gotten them, and their customers, into trouble, and they are now turning to the government to bail them out.

### Not so with us.

Construction Federal Credit Union has adhered to a disciplined and common sense lending criteria. We are not driven by demands for profit, we are driven by gut instinct, we know our Members, and our ultimate goal is to take care of them.

Old fashioned? Maybe. The way to operate? Definitely.

Your deposits with CFCU have actually never been safer, we continue to maintain a Five Star Rating, and are capitalized well above regulatory requirements. Your deposits continue to be insured up to at least \$250,000.00 by the NCUA, a U.S. Government Agency.

On a personal note, I have a strong interest in American history and know that The United States has overcome incredibly bad odds and troubled times. While it has become common to compare the times we are now living in, to the Great Depression, we as a Nation are great when we keep things in perspective. We won Independence from the greatest military empire on earth, with a small and humble army in 1783. In 1814, the British invaded and burned down the White House during the War of 1812, we endured. The Civil War began in 1861, 618,000 people lost their lives, we endured. In 1917, World War I broke out, 8,556,315 soldiers died worldwide in fighting, we endured. In 1918, influenza broke out at Fort Riley, Kansas, by the time it was over, more than 25% of America had become ill and it is estimated that over 500,000 Americans died, we endured. In 1941, The United States was attacked and we were thrust into World War II, a war that killed between 50 and 70 Million people worldwide, we endured. We won the Cold War and have withstood assassinations, impeachments, bombings, nuclear proliferation; and we've endured bad economies before too.

People are hurting for certain. Once again, in the 124 year history of CAM and the 35 year history of CFCU, it is important for each and every one of us to **"stick together."** **Be proud. We will endure.**

Your credit union is in great shape. We are banking made better, and getting better everyday.

Thanks for your loyalty.

James M. Finn  
President & Chief Executive Officer  
[jfynn@cfcuonline.com](mailto:jfynn@cfcuonline.com)



Main Office:

21800 W. Ten Mile Rd., Suite 110 • Southfield, MI 48075 | Main Number: (248) 358-4140 • Fax: (248) 358-2452

**Ann Arbor:** 4687 Washtenaw  
**Canton:** 5810 N. Sheldon Rd.  
**Detroit-Eastside:** 11190 Gratiot Ave.  
**Detroit-Northwest:** 18463 Livernois  
**Garden City:** 30094 Ford Road  
**Grandville:** 3022 28th Street SW

**Jackson:** 1238 McDevitt Ave.  
**Kalamazoo:** 6286 S. Westnedge  
**Lansing:** 6250 S. Cedar Street  
**Livonia:** 33036 W. 7 Mile Road  
**Madison Heights:** 1419 W. 14 Mile Rd.

**Novi:** 41690 W. 10 Mile Road  
**Redford:** 25489 Grand River  
**Riverview:** 19040 W. Fort Street  
**Rochester Hills:** 925 E. Auburn  
**Southfield:** 23647 Greenfield Rd.

**St. Clair Shores:** 31065 Harper  
**Sterling Heights:** 43722 Schoenherr  
**Taylor:** 22605 Ecorse Road  
**Walker:** 3286-0 Alpine NW  
**Waterford:** 5150 Highland Road (M-59)

# RATES

## Savings & Certificate Programs

	MINIMUM INVESTMENT	APY*
Savings Account	\$250	0.50%
Checking Account	\$250	0.35%
Non-Member Check Cashing		\$10.00
Money Market (Checking)		
Account	\$2,500	1.00-1.30%
Share Certificates		
1 month	greater than \$10,000	1.29%
2 month	greater than \$10,000	1.40%
3 month	less than \$10,000	1.83%
3 month	greater than \$10,000	1.92%
6 month	less than \$10,000	2.03%
6 month	greater than \$10,000	2.37%
12 month	less than \$10,000	2.55%
12 month	greater than \$10,000	2.63%
12 month Jumbo	greater than \$100,000	2.80%
18 month	less than \$10,000	2.65%
18 month	greater than \$10,000	2.70%
24 month	less than \$10,000	2.75%
24 month	greater than \$10,000	2.83%
30 month	less than \$10,000	2.80%
30 month	greater than \$10,000	2.90%
36 month	less than \$10,000	2.90%
36 month	greater than \$10,000	2.90%

All accounts must maintain a \$250 balance to receive a monthly dividend. Accessed fees could affect annual yield, up to 90 day penalty for early withdrawal on certificate of deposit accounts.

**IRAs Jumbo** greater than \$100,000 **2.875%**

- Advantages to Credit Union IRAs
- Insured up to \$250,000.00 by full faith and credit of US Government
  - No Loading Fees
  - No annual fees for maintaining the account
  - No hidden penalties for early withdrawal (other than those by IRS)
  - Deposit can be made through the convenience of payroll deduction
  - Earnings paid and compounded quarterly

**Loans** **APR\*\***  
**Loan Secured by Shares** **7.00%**

**Vehicles 2005-2008**

- Up to 24 months **5.50%**
- Up to 60 months **5.875%**
- Up to 72 months **6.125%**

**Vehicles 2001-2005**  
 Up to 60 months **6.375%**

**Vehicles 1998-2000**  
 Up to 60 months **6.875%**

**Vehicles 1997 & below**  
 Up to 48 months **7.60%**

**Line of Credit** **9.00-12.00%**

**Home Improvement**  
 Up to 120 months **7.375%**

**30 Year Fixed - First Mortgage** **6.00%**

**15 Year Fixed - First Mortgage** **5.375%**

**5 Year Fixed Balloon - First Mortgage** **4.99%**  
 Amortized over 30 years

**HELOC**  
**PRIME RATE as published in the Wall Street Journal, PLUS 1.00% MIN APR is 5.00%; MAX APR is 12.00%**

**New Boats 2005-2007**  
 Up to 120 months **6.25%**

**Boats 2004 & older**  
 Up to 120 months **6.95%**

**Recreational Vehicles** **7.25-10.00%**

**VISA Platinum Preferred** **6.87%**

**VISA Classic** **11.99%**

Rates are subject to change to meet market conditions. Please contact the Credit Union for updates.  
 \* APY = Annual Percentage Yield.  
 \*\* APR = Annual Percentage Rate.

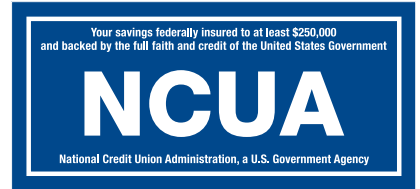


# Your Money Is More Safe Than Ever

Your deposits at CFCU have always been secure, with federal deposit insurance through the National Credit Union Administration (NCUA). And now, the government has approved a time governed increase on deposit insurance which will help our members rest easy during troubled times.

## Here's what you need to know:

- Your deposits are insured up to \$250,000 per depositor
- IRAs remain insured up to \$250,000 per depositor
- The NCUA insurance fund is backed by the full faith and credit of the United States Government.



If you have family members that are looking for stable, secure options for their hard-earned money, then this is the perfect time to encourage them to join CFCU. Everyone is welcome, from baby to Grandma. You will all sleep better at night knowing your money is in good hands.

## May Is Direct Deposit Month

Did you know... **3 out of 4 employees who are offered Direct Deposit use it, and the satisfaction rate is 97%! If you are still receiving your paycheck the old-fashioned way, why not give Direct Deposit a try? Sign up now and enjoy a \$50.00 bonus!**



# 5-Star Standards

Bauer Financial, an independent national bank and credit union rating service, has once again given CFCU a 5-Star Superior Rating. This exceptional rating indicates the continued strength and stability of Construction Federal Credit Union.

# 35 Years of Banking Made Better

And Many More Years To Come!

We are excited about our 35th Anniversary, not only because it represents our past success, but also because this landmark indicates our strength going forward.

With a solid asset base, a strong loan portfolio and the highest levels of federal deposit insurance, CFCU is here to support your financial success. You can turn to us with confidence for any financial needs. Thank you for playing a part in our proud 35-year history.

## Our Annual Meeting

will be held in April.

Please visit our website's main page for date and time.

[www.cfcuonline.com](http://www.cfcuonline.com)

## Holiday Closings

**GOOD FRIDAY**  
 Friday, April 10

**MEMORIAL DAY**  
 Monday, May 25

**INDEPENDENCE DAY**  
 Friday, July 3

