



Banking Made Better

Founded and chartered in September of 1974, to serve the members of the Construction Association of Michigan and their families, we have been providing unmatched personal service ever since.

Join us and experience banking made better, service the way it used to be.

Helping people live better lives is what we do, everyday.

- Personal & Business Checking & Savings Accounts
- Direct Deposit
- ATM Access 24/7
- Auto, Home, Boat Loans
- VISA
- IRAs
- Money Market Accounts
- Certificates of Deposit
- Home Equity Lines of Credit
- Online Home Banking Access 24/7

HOURS

Main Office: Monday - Friday 9-5pm
Branch Offices: Weekdays 9-7pm
Saturday 9-2pm
24-hour ATM service available at all locations.



Building Together

Dear Valued Member/Owners,

I hope everyone is looking forward to a hopeful Spring and Summer!

As many of you are aware, the economy nationwide and more specifically, in Michigan, has deteriorated significantly in just the past several months. Many businesses are experiencing cutbacks, layoffs and even closures. This has a direct impact on many of our fellow citizens. Action and comments recently taken and made by the Federal Reserve reflect strong concern for the economic health of the nation. Because the times are so increasingly difficult, because we care so much about the fiscal health of your credit union, the relocation and construction of the CFCU Main Office to the CAM Headquarters property, has been placed "on hold," until the United States economy improves significantly.



On a positive note, if you are already a member and do not yet take full advantage of membership, please remember that:

Direct Deposit is available to you and makes your paycheck available to you faster and without hassle; this is also a safer way to bank. Direct Deposit handles things even when you are on vacation! Sign up today and we will credit your account with \$50.00 as our "Thank you" for your business!

Auto Bill Pay is free to you as a member and eliminates the need for checks and postage!

Our Platinum VISA program is one of the most competitive out there, at 6.87%, why haven't you applied for yours yet?

ATM/VISA Debit Cards are on the way, giving you enhanced purchase power through direct debit!

Your credit union is growing and we have money to lend! Please encourage your family to join us by obtaining a membership application online for easy printing. Simply visit: www.cfcuonline.com, and click on "Join Us." Include your photo identification when you submit this to us and we will confirm receipt right away!

The CFCU Annual Meeting will be held in April at the CFCU Main Office, please visit our website main page at: www.cfcuonline.com for the specific date and time of this meeting!

Your credit union is in great shape! We are **banking made better**, and getting better everyday!

Thanks for your loyalty!

Jim

James M. Finn
President & Chief Executive Officer
jfynn@cfcuonline.com

Main Office:

21800 W. Ten Mile Rd., Suite 110 • Southfield, MI 48075 | Main Number: (248) 358-4140 • Fax: (248) 358-2452

Ann Arbor: 4687 Washtenaw
Canton: 5810 N. Sheldon Rd.
Detroit-Eastside: 11190 Gratiot Ave.
Detroit-Northwest: 18463 Livernois
Garden City: 30094 Ford Road
Grandville: 3022 28th Street SW

Jackson: 1238 McDevitt Ave.
Kalamazoo: 6286 S. Westnedge
Lansing: 6250 S. Cedar Street
Livonia: 33036 W. 7 Mile Road
Madison Heights: 1419 W. 14 Mile Rd.

Novi: 41690 W. 10 Mile Road
Redford: 25489 Grand River
Riverview: 19040 W. Fort Street
Rochester Hills: 925 E. Auburn
Southfield: 23647 Greenfield Rd.

St. Clair Shores: 31065 Harper
Sterling Heights: 43722 Schoenherr
Taylor: 22605 Ecorse Road
Walker: 3286-0 Alpine NW
Waterford: 5150 Highland Road (M-59)

RATES

Savings & Certificate Programs

	MINIMUM INVESTMENT	APY*
Savings Account	\$250	0.80%
Checking Account	\$250	0.65%
Non-Member Check Cashing		\$10.00
Money Market (Checking) Account	\$2,500	1.50-2.25%
Share Certificates		
1 month	greater than \$10,000	2.85%
2 month	greater than \$10,000	2.75%
3 month	less than \$10,000	2.80%
3 month	greater than \$10,000	3.45%
6 month	less than \$10,000	3.00%
6 month	greater than \$10,000	3.55%
12 month	less than \$10,000	3.25%
12 month	greater than \$10,000	3.65%
12 month Jumbo	greater than \$100,000	3.85%
18 month	less than \$10,000	3.35%
18 month	greater than \$10,000	3.65%
24 month	less than \$10,000	3.45%
24 month	greater than \$10,000	3.75%
30 month	less than \$10,000	3.75%
30 month	greater than \$10,000	3.85%
36 month	less than \$10,000	3.85%
36 month	greater than \$10,000	4.00%

All accounts must maintain a \$250 balance to receive a monthly dividend. Accessed fees could affect annual yield, up to 90 day penalty for early withdrawal on certificate of deposit accounts.

IRAs Jumbo greater than \$100,000 **3.85%**

Advantages to Credit Union IRA's

- Insured up to \$250,000.00 by full faith and credit of US Government
- No Loading Fees
- No annual fees for maintaining the account
- No hidden penalties for early withdrawal (other than those by IRS)
- Deposit can be made through the convenience of payroll deduction
- Earnings paid and compounded quarterly

Loans **APR****

Loan Secured by Shares	7.00%
Vehicles 2005-2008	
Up to 24 months	6.125%
Up to 60 months	6.375%
Up to 72 months	6.50%
Vehicles 2000-2004	
Up to 60 months	7.25%
Vehicles 1997-1999	
Up to 60 months	7.75%
Vehicles 1996 & below	
Up to 48 months	8.20%
Line of Credit	9.00-12.00%
Home Improvement	
Up to 120 months	8.00%
30 Year Fixed - First Mortgage	6.95%
15 Year Fixed - First Mortgage	6.50%
5 Year Fixed Balloon - First Mortgage	6.125%
Amortized over 30 years	

HELOC

PRIME RATE as published in the Wall Street Journal, PLUS 1.00% MIN APR is 5.00%; MAX APR is 12.00%

New Boats 2005-2007	
Up to 120 months	7.50%
Boats 2004 & older	
Up to 120 months	8.00%
Recreational Vehicles	8.00-10.00%
VISA Platinum Preferred	6.87%
VISA Classic	11.99%

Rates are subject to change to meet market conditions.

Please contact the Credit Union for updates.

*APY = Annual Percentage Yield.

**APR = Annual Percentage Rate.



NCUA Your savings federally insured to at least \$100,000 and backed by the full faith and credit of the United States Government

MAY Is Direct Deposit Month

Direct Deposit is convenient, secure and reliable. In fact, in more than 25 years, not one Direct Deposit payment has been lost!

Right now we are offering a special \$50.00 incentive for signing up, so if you are not already taking advantage of Direct Deposit, contact your company's human resources department or ask us for details today.



Watch Out For The Latest Identity Theft Scams

Stealing your identity is more profitable for a criminal than simply stealing cash from your wallet. So it's not surprising that identity theft continues to be the fastest growing crime in the country.

Some recent scams include:

- Emails pretending to come from the National Credit Union Administration (NCUA). The emails claim that the NCUA has suspended the recipient's credit union account due to fraud, and provide a contact number with an area code of 518. If you receive this type of email, do not respond.
- IRS Refund Scams, which use emails telling the recipient that there is money waiting for them at the IRS. The emails include a link to an official-looking IRS site, with an urgent-sounding request for Social Security Numbers and other information.
- Medical identity theft, which involves using someone's personal and insurance information to obtain medical care. This can have dangerous consequences, since erroneous information can end up in your medical file.

To protect yourself from identity theft, safeguard your information carefully. Visit www.annualcreditreport.com on a regular basis to order free copies of your credit reports, and visit www.ftc.gov/idtheft or www.onguardonline.com to learn more.



You belong to a great group of people!

Display your pride in Construction Federal Credit Union and CAM, by requesting your free bumper sticker today!

Invite Your Family To Join!

We have lots of wonderful members here at Construction Federal Credit Union. And we always have room for more! Why not invite your family members to join?

We can help with your baby's first savings account, your teenager's first car or your dad's retirement account. Just tell your family members to give us a call or stop by to talk with us. They can also download a membership application from our website at www.cfcuonline.com.



Holiday Closings



MEMORIAL DAY Monday, May 26
INDEPENDENCE DAY Friday, July 4