



# Banking Made Better

Founded and chartered in September of 1974, to serve members of the construction trades and their families, we have been providing unmatched personal service ever since.

Join us and experience banking made better, service the way it used to be.

Helping people live better lives is what we do, everyday.

- Personal & Business Checking & Savings Accounts
- Direct Deposit
- ATM Access 24/7
- Auto, Home, Boat Loans
- VISA
- IRAs
- Money Market Accounts
- Certificates of Deposit
- Home Equity Lines of Credit
- Online Home Banking Access 24/7

## HOURS

**Main Office:** Monday - Friday 9-5pm

**Branch Offices:** Weekdays 9-7pm  
Saturday 9-2pm

24-hour ATM service available at all locations.



## Building Together

Dear Valued Member/Owners,

It was quite a winter, but it is behind us now, and as the lawns green up again and the trees bud; let yourself take a deep breath and find reason to be thankful and hopeful.

Anyone that has been dramatically impacted by the downturn in our economy has good reason to feel powerless, but together we are not powerless, we are a strong voice and a voice that will be heard. When something negative is happening, often times we move to acceptance rather than cure.

Our state is sick, and it must be addressed with common sense if we are to be able to look forward to stability any time soon.

Important facts to know:

- Michigan lost more private sector jobs since 2000, than any other state in the Union, with nearly 60% of all U.S. job losses since 2000, being in Michigan.
- Less than a quarter of our total job losses were automotive.
- Michigan businesses pay an average of 3%-4% more of their profits in taxes than the average of the "ten best" business tax states, and many peer states. This is unacceptable.
- If Michigan had been a "top ten" state in 2007, the per capita income of Michigan residents would have been an average of \$6,780.00 more per person.
- We are not competitive enough in manufacturing and knowledge jobs. This issue is key to recovery.
- Michigan's budget has gone from a \$2 billion surplus to a \$2 billion deficit in 10 years.



**It is no longer enough to standby and watch from the sidelines, we need to seize this moment, become involved and help move Michigan toward a brighter tomorrow. Leadership begins at home.**

Visit [www.MichiganTurnaroundPlan.com](http://www.MichiganTurnaroundPlan.com) and get informed.

- ▲ Make your thoughts known to family, friends, co workers and colleagues.
- ▲ Contact the Governor and your legislators in support of the Michigan Turnaround Plan.
- ▲ Send a letter to your local newspaper supporting common sense initiatives.
- ▲ **Knowledge is power, and understanding is empowering.**

Your credit union remains extremely healthy but I need your help in growing. Please encourage your family, friends and co-workers to join us, they will be welcomed as family.

*The time is always right to do what is right. ~Martin Luther King, Jr.*

Thanks for your loyalty.

*Jim*

James M. Finn  
President & Chief Executive Officer  
[jfimm@cfcuonline.com](mailto:jfimm@cfcuonline.com)

**Main Office:**

21800 W. Ten Mile Rd., Suite 110 • Southfield, MI 48075 | Main Number: (248) 358-4140 • Fax: (248) 358-2452

**Ann Arbor:** 4687 Washtenaw  
**Canton:** 5810 N. Sheldon Rd.  
**Detroit-Eastside:** 11190 Gratiot Ave.  
**Detroit-Northwest:** 18463 Livernois  
**Garden City:** 30094 Ford Road  
**Grandville:** 3022 28th Street SW

**Jackson:** 1238 McDevitt Ave.  
**Kalamazoo:** 6286 S. Westnedge  
**Lansing:** 6250 S. Cedar Street  
**Livonia:** 33036 W. 7 Mile Road  
**Madison Heights:** 1419 W. 14 Mile Rd.

**Novi:** 41690 W. 10 Mile Road  
**Redford:** 25489 Grand River  
**Riverview:** 19040 W. Fort Street  
**Rochester Hills:** 925 E. Auburn  
**Southfield:** 23647 Greenfield Rd.

**St. Clair Shores:** 31065 Harper  
**Sterling Heights:** 43722 Schoenherr  
**Taylor:** 22605 Ecorse Road  
**Walker:** 3286-0 Alpine NW  
**Waterford:** 5150 Highland Road (M-59)

# RATES

## Savings & Certificate Programs

	MINIMUM INVESTMENT	APY*
Savings Account	\$250	0.50%
Checking Account	\$250	0.35%
Non-Member Check Cashing		\$10.00
Money Market (Checking) Account	\$2,500	0.50-0.80%
Share Certificates		
1 month	greater than \$10,000	0.33%
2 month	greater than \$10,000	0.37%
3 month	less than \$10,000	0.43%
3 month	greater than \$10,000	0.47%
6 month	less than \$10,000	0.67%
6 month	greater than \$10,000	0.84%
12 month	less than \$10,000	1.10%
12 month	greater than \$10,000	1.43%
12 month Jumbo	greater than \$100,000	1.50%
18 month	less than \$10,000	1.45%
18 month	greater than \$10,000	1.50%
24 month	less than \$10,000	1.60%
24 month	greater than \$10,000	1.68%
30 month	less than \$10,000	1.73%
30 month	greater than \$10,000	1.75%
36 month	less than \$10,000	2.07%
36 month	greater than \$10,000	2.09%

All accounts must maintain a \$250 balance to receive a monthly dividend. Accessed fees could affect annual yield, up to 90 day penalty for early withdrawal on certificate of deposit accounts.

IRAs Jumbo greater than \$100,000 1.65%

### Advantages to Credit Union IRAs

- Insured up to \$250,000.00 by full faith and credit of US Government
- No Loading Fees
- No annual fees for maintaining the account
- No hidden penalties for early withdrawal (other than those by IRS)
- Deposit can be made through the convenience of payroll deduction
- Earnings paid and compounded quarterly

Loans APR\*\* 6.00%

### Loan Secured by Shares

Vehicles 2007-2010	5.00%
Up to 24 months	5.375%
Up to 60 months	5.625%
Up to 72 months	

Vehicles 2002-2006 5.875%

Vehicles 1999-2001 6.375%

Vehicles 1997 & below 7.10%

Up to 48 months

Line of Credit 8.00-11.00%

Home Improvement 6.875%

Up to 120 months

30 Year Fixed - First Mortgage 5.45%

15 Year Fixed - First Mortgage 5.325%

5 Year Fixed Balloon - First Mortgage 4.825%

Amortized over 30 years

HELOC PRIME RATE as published in the Wall Street Journal, PLUS 1.00% MIN APR is 5.00%; MAX APR is 12.00%

New Boats 2005-2007 6.125%

Up to 120 months

Boats 2004 & older 6.55%

Up to 120 months

Recreational Vehicles 6.75-9.00%

VISA Platinum Preferred 6.87%


VISA Classic 11.99%

Rates are subject to change to meet market conditions.

Please contact the Credit Union for updates.

\* APY = Annual Percentage Yield.

\*\* APR = Annual Percentage Rate.

 EQUAL HOUSING LENDER

**NCUA** Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

National Credit Union Administration, a U.S. Government Agency



## An Invitation To Join CFCU

For over 35 Years, we have been faithfully serving the hard working members of the construction trades and their families.

We are a 5-Star institution created to serve you. Your immediate and extended family is welcome to join us, as are co-workers.

We are *Banking Made Better.*



## 5-Star Standards

Bauer Financial, an independent national bank and credit union rating service, has once again given CFCU a 5-Star Superior Rating. This exceptional rating indicates the continued strength and stability of Construction Federal Credit Union.



## May Is Direct Deposit Month

Did you know... 3 out of 4 employees who are offered Direct Deposit use it, and the satisfaction rate is 97%! If you are still receiving your paycheck the old-fashioned way, why not give Direct Deposit a try? **Sign up now and enjoy a \$50.00 bonus!**

## Our Annual Meeting

will be held in April.

Please visit our website's main page for date and time.

[www.cfcuonline.com](http://www.cfcuonline.com)

## Holiday Closings

**GOOD FRIDAY**  
Friday, April 2

**MEMORIAL DAY**  
Monday, May 31

**INDEPENDENCE DAY**  
(Observed)  
Monday, July 5

