



Celebrating 35 Years!

# Banking Made Better

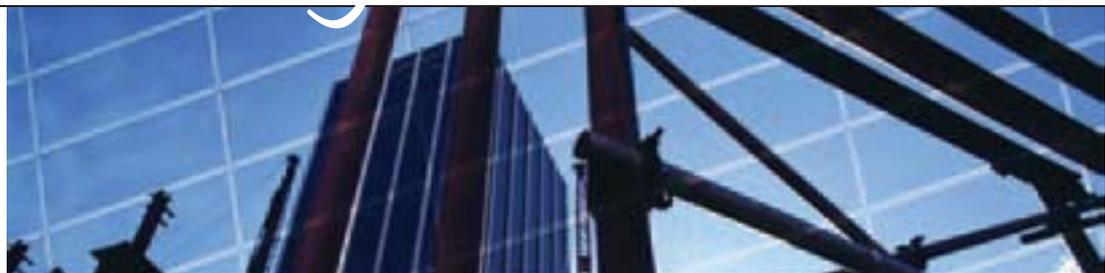
Founded and chartered in September of 1974, to serve members of the construction trades and their families, we have been providing unmatched personal service ever since.

Join us and experience banking made better; service the way it used to be.

Helping people live better lives is what we do, everyday.

- Personal & Business Checking & Savings Accounts
- Direct Deposit
- ATM Access 24/7
- Auto, Home, Boat Loans
- VISA
- IRAs
- Money Market Accounts
- Certificates of Deposit
- Home Equity Lines of Credit
- Online Home Banking Access 24/7

**HOURS**  
**Main Office:** Monday - Friday 9-5pm  
**Branch Offices:** Weekdays 9-7pm  
 Saturday 9-2pm  
 24-hour ATM service available at all locations.



## Building Together

Dear Valued Member/Owners,

Summer is here and it is our hope that you are enjoying it. With Memorial Day just behind us and Independence Day upon us, please remember our brave troops defending our way of life, and just how lucky we are to be living in America.

Construction Federal Credit Union remains solid and strong and continues to grow under a 5-Star Superior Rating. We have old fashioned beliefs that have again proven to be correct in troubled times. It is my pleasure to inform you that we have expanded our field of membership to include the hard working members of the Building Industry Association of Southeastern Michigan (BIA), at their formal request for inclusion. Please join me in welcoming the BIA to our family.



By the time our next newsletter is published, the 35th Anniversary of our Federal Charter will have passed by, so let me take this opportunity to thank those that made us who we are. The late Don Purdie, a straight forward man that deeply cared about CFCU. The late Curt Hacias, a great friend to many, and a leader that governed with diplomacy. Bob Chaldecott, a founding member of the Board of Directors and a faithful advocate of CFCU. Art Crowe, a down to earth leader that remains a trusted friend to many. Ray McPherson, a dignified man that served CFCU with distinction. Don Templin, an intelligent and humble man that served on our Board for many years. Ray Comiskey, a consistent and honest voice of what is right. These men, and others, put their names on the line to launch and preserve CFCU and to them, we are grateful. Our current strength comes not just from numbers, but also from the reputations of those that built the credit union. And last, but certainly not least, I want to thank you, our members. Our respected members are the cornerstone of this great financial institution. Thank you for being a part of CFCU.

In our last newsletter, I shared some personal thoughts with you as to the intrinsic strength that has always been found in America. We are a people that rise to the occasion; we are at our best when challenged, we stand up to all that the world can throw at us and come out stronger.

All of us have felt the current storm and some of us have been deeply challenged. To those that are feeling the strain, stay strong and never give up. Never. Better days are ahead, focus on the future. We are dedicated to you and your family.

*“Do what you can, with what you have, where you are.” - Theodore Roosevelt*

Thanks for your loyalty.

*Jim*  
 James M. Finn  
 President & Chief Executive Officer  
[jfinn@cfcuonline.com](mailto:jfinn@cfcuonline.com)

## Save Time With Direct Deposit

How would you like to save yourself some gas, and save a lot of time? With Direct Deposit you can go straight home on payday, because your money is placed directly into your account. **Sign up now and enjoy a \$50.00 bonus!**



**Main Office:** 21800 W. Ten Mile Rd., Suite 110 • Southfield, MI 48075 | Main Number: (248) 358-4140 • Fax: (248) 358-2452

**Ann Arbor:** 4687 Washtenaw  
**Canton:** 5810 N. Sheldon Rd.  
**Detroit-Eastside:** 11190 Gratiot Ave.  
**Detroit-Northwest:** 18463 Livernois  
**Garden City:** 30094 Ford Road  
**Grandville:** 3022 28th Street SW

**Jackson:** 1238 McDevitt Ave.  
**Kalamazoo:** 6286 S. Westnedge  
**Lansing:** 6250 S. Cedar Street  
**Livonia:** 33036 W. 7 Mile Road  
**Madison Heights:** 1419 W. 14 Mile Rd.

**Novi:** 41690 W. 10 Mile Road  
**Redford:** 25489 Grand River  
**Riverview:** 19040 W. Fort Street  
**Rochester Hills:** 925 E. Auburn  
**Southfield:** 23647 Greenfield Rd.

**St. Clair Shores:** 31065 Harper  
**Sterling Heights:** 43722 Schoenherr  
**Taylor:** 22605 Ecorse Road  
**Walker:** 3286-0 Alpine NW  
**Waterford:** 5150 Highland Road (M-59)

# RATES

## Savings & Certificate Programs

	MINIMUM INVESTMENT	APY*
Savings Account	\$250	0.50%
Checking Account	\$250	0.35%
Non-Member Check Cashing		\$10.00
Money Market (Checking) Account	\$2,500	1.00-1.30%
Share Certificates		
1 month	greater than \$10,000	1.08%
2 month	greater than \$10,000	1.12%
3 month	less than \$10,000	1.20%
3 month	greater than \$10,000	1.32%
6 month	less than \$10,000	1.43%
6 month	greater than \$10,000	1.69%
12 month	less than \$10,000	1.95%
12 month	greater than \$10,000	2.03%
12 month Jumbo	greater than \$100,000	2.15%
18 month	less than \$10,000	2.05%
18 month	greater than \$10,000	2.10%
24 month	less than \$10,000	2.25%
24 month	greater than \$10,000	2.33%
30 month	less than \$10,000	2.40%
30 month	greater than \$10,000	2.45%
36 month	less than \$10,000	2.52%
36 month	greater than \$10,000	2.60%

All accounts must maintain a \$250 balance to receive a monthly dividend. Accessed fees could affect annual yield, up to 90 day penalty for early withdrawal on certificate of deposit accounts.

**IRAs Jumbo** greater than \$100,000 **2.63%**

### Advantages to Credit Union IRAs

- Insured up to \$250,000.00 by full faith and credit of US Government
- No Loading Fees
- No annual fees for maintaining the account
- No hidden penalties for early withdrawal (other than those by IRS)
- Deposit can be made through the convenience of payroll deduction
- Earnings paid and compounded quarterly

**Loans** **APR\*\***  
 Loan Secured by Shares **7.00%**

**Vehicles 2005-2009**  
 Up to 24 months **5.50%**  
 Up to 60 months **5.875%**  
 Up to 72 months **6.125%**

**Vehicles 2001-2005**  
 Up to 60 months **6.375%**

**Vehicles 1998-2000**  
 Up to 60 months **6.875%**

**Vehicles 1997 & below**  
 Up to 48 months **7.60%**

**Line of Credit** **9.00-12.00%**

**Home Improvement**  
 Up to 120 months **7.375%**

**30 Year Fixed - First Mortgage** **6.00%**

**15 Year Fixed - First Mortgage** **5.375%**

**5 Year Fixed Balloon - First Mortgage** **4.99%**  
 Amortized over 30 years

**HELOC**  
**PRIME RATE as published in the Wall Street Journal, PLUS 1.00% MIN APR is 5.00%; MAX APR is 12.00%**

**New Boats 2005-2007**  
 Up to 120 months **6.25%**

**Boats 2004 & older**  
 Up to 120 months **6.95%**

**Recreational Vehicles** **7.25-10.00%**

**VISA Platinum Preferred** **6.87%**

**VISA Classic** **11.99%**

Rates are subject to change to meet market conditions. Please contact the Credit Union for updates.

\* APY = Annual Percentage Yield.

\*\* APR = Annual Percentage Rate.



# The NCUA Corporate Stabilization Program

The National Credit Union Administration, our regulatory agency, was recently asked to help stabilize a major corporate credit union, which serves other credit unions rather than individual members. The money came from a special assessment on the nation's credit unions, not the federal bailout of banks funded by taxpayers. CFCU, like other credit unions, will pay a small share of this assessment. Please remember this has no relation to the safety and soundness of CFCU, and is required due to the cooperative manner in which all credit unions deposits are insured. We are, as always, strong and capitalized well above regulatory requirements.



## 5-Star Standards

Bauer Financial, an independent national bank and credit union rating service, has once again given CFCU a 5-Star Superior Rating. This exceptional rating indicates the continued strength and stability of Construction Federal Credit Union.



## VISA Gift Cards

*Great For Grads, Newly Weds, and Travel!*

VISA gift cards are convenient for you and easy for your recipients. Stop by the Credit Union today to purchase yours for only \$2.00 each. Then, sit back and relax – all of your shopping is done!

**FUN GIFTS:** Your recipients can enjoy shopping at all sorts of different stores, because VISA gift cards are accepted at the same locations as VISA credit cards.

**TRAVEL CONVENIENCE:** Plus, you can pre-load a VISA gift card for yourself and take it with you on your next vacation. You won't have to worry about losing your credit card!



## Holiday Closings

**INDEPENDENCE DAY** (observed)  
 Friday, July 3

**LABOR DAY**  
 Monday, September 7

**COLUMBUS DAY**  
 Monday, October 12