



Rates as low as 3.99%APR*

*APR = Annual Percentage Rate. To qualified borrowers.

www.cfcuonline.com

JULY | 2010

Banking Made Better

Founded and chartered in September of 1974, to serve members of the construction trades and their families, we have been providing unmatched personal service ever since.

Join us and experience banking made better; service the way it used to be.

Helping people live better lives is what we do, everyday.

- Personal & Business Checking & Savings Accounts
- Direct Deposit
- ATM Access 24/7
- Auto, Home, Boat Loans
- VISA
- IRAs
- Money Market Accounts
- Certificates of Deposit
- Home Equity Lines of Credit
- Online Home Banking Access 24/7

HOURS

Main Office: Monday - Friday 9-5pm

Branch Offices: Weekdays 9-7pm
Saturday 9-2pm

24-hour ATM service available at all locations.



Building Together

Dear Valued Member/Owners,

I hope that this newsletter finds you well.

With Memorial Day just behind us and Independence Day upon us, please remember our brave troops and also just how lucky we are to be living in America.

Construction Federal Credit Union remains safe and sound, stable, strong and secure. We continue to grow substantially under a 5-Star Superior Rating. Indeed, we have grown over 41% in the past 3 years with little or no delinquency; while many other institutions have been seriously damaged, reduced or disappeared altogether in these dramatically difficult and trying times. The strength we exude now in this very critical period, is in many ways attributable to the foundation that was established by Art Crowe in his many years of leading this credit union.



Our old fashioned beliefs continue to be proven to be correct. My personal promise to you is that we will not waiver from our disciplined and common sense way of doing business. We are driven daily by gut instinct, we know our Members, and our ultimate goal is to take care of them.

These are tough times to be sure. Faced with uncertainty and reduced incomes, our Members have demonstrated consistent dignity and pride that is uncommon and reflective of something very special amongst this group.

If you originally became affiliated with Construction Federal Credit Union through the **Construction Association of Michigan**, know that they are celebrating their 125th Anniversary this year. If your membership in CAM has lapsed over time, this is a great moment to re-pledge yourself to this organization that exists to guarantee the safety, education, direction and best interests of those that build our State and Country. CAM can be reached at (248) 972-1000 or online at www.cam-online.com.

Membership matters now more than ever.

Our rates on loans and investments are great.

"We are all faced with a series of great opportunities brilliantly disguised as impossible situations."

- Charles R. Swindoll

Stay strong and never give up. Never.

Thanks for your loyalty.

Jim

James M. Finn
President & Chief Executive Officer
jfinn@cfcuonline.com

Main Office:

21800 W. Ten Mile Rd., Suite 110 • Southfield, MI 48075 | Main Number: (248) 358-4140 • Fax: (248) 358-2452

Ann Arbor: 4687 Washtenaw
Canton: 5810 N. Sheldon Rd.
Detroit-Eastside: 11190 Gratiot Ave.
Detroit-Northwest: 18463 Livernois
Garden City: 30094 Ford Road
Grandville: 3022 28th Street SW

Jackson: 1238 McDevitt Ave.
Kalamazoo: 6286 S. Westnedge
Lansing: 6250 S. Cedar Street
Livonia: 33036 W. 7 Mile Road
Madison Heights: 1419 W. 14 Mile Rd.

Novi: 41690 W. 10 Mile Road
Redford: 25489 Grand River
Riverview: 19040 W. Fort Street
Rochester Hills: 925 E. Auburn
Southfield: 23647 Greenfield Rd.

St. Clair Shores: 31065 Harper
Sterling Heights: 43722 Schoenherr
Taylor: 22605 Ecorse Road
Walker: 3286-0 Alpine NW
Waterford: 5150 Highland Road (M-59)

RATES

Savings & Certificate Programs

MINIMUM INVESTMENT APY*

Savings Account	\$250	0.35%
Checking Account	\$250	0.25%
Non-Member Check Cashing		\$10.00
Money Market (Checking) Account	\$2,500	0.25-0.50%
Share Certificates		
1 month	greater than \$10,000	0.13%
2 month	greater than \$10,000	0.17%
3 month	less than \$10,000	0.23%
3 month	greater than \$10,000	0.27%
6 month	less than \$10,000	0.47%
6 month	greater than \$10,000	0.64%
12 month	less than \$10,000	0.80%
12 month	greater than \$10,000	0.88%
12 month Jumbo	greater than \$100,000	0.95%
18 month	less than \$10,000	0.90%
18 month	greater than \$10,000	0.95%
24 month	less than \$10,000	1.05%
24 month	greater than \$10,000	1.13%
30 month	less than \$10,000	1.18%
30 month	greater than \$10,000	1.20%
36 month	less than \$10,000	1.52%
36 month	greater than \$10,000	1.54%

All accounts must maintain a \$250 balance to receive a monthly dividend. Accessed fees could affect annual yield, up to 90 day penalty for early withdrawal on certificate of deposit accounts.

IRAs Jumbo greater than \$100,000 **1.10%**

Advantages to Credit Union IRAs

- Insured up to \$250,000.00 by full faith and credit of US Government
- No Loading Fees
- No annual fees for maintaining the account
- No hidden penalties for early withdrawal (other than those by IRS)
- Deposit can be made through the convenience of payroll deduction
- Earnings paid and compounded quarterly

Loans **APR****
Loan Secured by Shares **5.65%**

Vehicles 2007-2010
 Up to 24 months **3.99%**
 Up to 60 months **4.20%**
 Up to 72 months **4.45%**

Vehicles 2002-2006
 Up to 60 months **4.90%**

Vehicles 1999-2001
 Up to 60 months **5.40%**

Vehicles 1997 & below
 Up to 48 months **6.10%**

Line of Credit **8.00-11.00%**

Home Improvement
 Up to 120 months **6.875%**

30 Year Fixed - First Mortgage **5.125%**

15 Year Fixed - First Mortgage **5.00%**

5 Year Fixed Balloon - First Mortgage **4.675%**
 Amortized over 30 years

HELOC
PRIME RATE as published in the Wall Street Journal, PLUS 1.00% MIN APR is 5.00%; MAX APR is 12.00%

New Boats 2005-2007
 Up to 120 months **5.15%**

Boats 2004 & older
 Up to 120 months **5.55%**

Recreational Vehicles **5.75-8.00%**

VISA Platinum Preferred **6.87%**

VISA Classic **11.99%**

Rates are subject to change to meet market conditions. Please contact the Credit Union for updates.

* APY = Annual Percentage Yield.
 ** APR = Annual Percentage Rate.



NCUA Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government
 National Credit Union Administration, a U.S. Government Agency



You belong to a great group of people!
 Display your pride in Construction Federal Credit Union and CAM, by requesting your free bumper sticker today!



5-Star Standards

Bauer Financial, an independent national bank and credit union rating service, has once again given CFCU a 5-Star Superior Rating. This exceptional rating indicates the continued strength and stability of Construction Federal Credit Union.



VISA Gift Cards

Great For Grads, Newly Weds, and Travel!

VISA gift cards are convenient for you and easy for your recipients. Stop by the Credit Union today to purchase yours for only \$2.00 each. Then, sit back and relax – all of your shopping is done!

FUN GIFTS: Your recipients can enjoy shopping at all sorts of different stores, because VISA gift cards are accepted at the same locations as VISA credit cards.

TRAVEL CONVENIENCE: Plus, you can pre-load a VISA gift card for yourself and take it with you on your next vacation. You won't have to worry about losing your credit card!



Holiday Closings

INDEPENDENCE DAY
 (Observed)
 Monday, July 5

LABOR DAY
 Monday, September 6

COLUMBUS DAY
 Monday, October 11