



OCTOBER | 2011

## Construction Federal Credit Union

*Building Together*

*Founded and chartered in September of 1974, to serve members of the construction trades and their families, we have been providing unmatched personal service ever since.*

*Join us and experience banking made better, service the way it used to be.*

*Helping people live better lives is what we do, everyday.*

- Personal & Business Checking & Savings Accounts
- Direct Deposit
- ATM Access 24/7
- Auto, Home, Boat Loans
- VISA
- IRAs
- Money Market Accounts
- Certificates of Deposit
- Home Equity Lines of Credit
- Online Home Banking Access 24/7

### HOURS

**Main Office:** Monday - Friday 9-5pm

**Branch Offices:** Weekdays 9-7pm  
Saturday 9-2pm

24-hour ATM service available at all locations.



Dear Valued Member/Owners,

Fall is here, the leaves are already falling and ghosts and goblins will be looking for treats soon, the older I get the faster the seasons seem to change. I sincerely hope this newsletter finds you and those you love doing well.

Times are indeed challenging and each of us needs to offer encouragement to those around us regularly; *this is the true seed of recovery.* We are the answer to what is wrong, not the government.

Your credit union remains remarkably strong. I promise I will not let that change. While other institutions have deteriorated or have been artificially propped up and reinvented, CFCU thrives on its own and by its own merit. Your credit union also continues to maintain a now rare 5 Star Rating and has once again recently achieved perfect audit scores.

We are working hard to protect you; earlier this year, we implemented the tightest online security available to prevent hacking. Since doing this and as of this writing, worldwide cyber security breaches have increased over 2010 by a startling 147%. The protection we offer is very well worth the frustration in getting used to it. Debit card fraud activity is of growing concern to us and we urge you to never share your debit card and/or its PIN with anyone under any circumstance.

We have enhanced our free Online Bill Pay and encourage you to visit [www.cfcuonline.com](http://www.cfcuonline.com) and click the Online Bill Pay link, if you haven't already.

Please remember and make a note to remind yourself, that we will again be collecting non-perishable foods beginning November 28, 2011, for the benefit of those needing some assistance around the Holidays.

Your support of this effort is welcome and appreciated.



*"I learned from the example of my parents, that the manner in which one endures what must be endured is more important than the thing that must be endured."*

*~Dean Acheson, American Statesman & Diplomat, 1893-1971*

I am so proud to serve you. Thank you for making us one of the *Strongest Credit Unions in America!*

Think good thoughts, be positive and never give up. Never.

Thanks for your loyalty.

*Jim*

James M. Finn  
President & Chief Executive Officer  
[jfynn@cfcuonline.com](mailto:jfynn@cfcuonline.com)



**Main Office:** 21800 W. Ten Mile Rd., Suite 110 • Southfield, MI 48075 | Main Number: (248) 358-4140 • Fax: (248) 358-2452

**Ann Arbor:** 4687 Washtenaw  
**Canton:** 5810 N. Sheldon Rd.  
**Detroit-Eastside:** 11190 Gratiot Ave.  
**Detroit-Northwest:** 18463 Livernois  
**Garden City:** 30094 Ford Road

**Grandville:** 3022 28th Street SW  
**Jackson:** 1238 McDevitt Ave.  
**Kalamazoo:** 6286 S. Westnedge  
**Lansing:** 6250 S. Cedar Street  
**Livonia:** 33036 W. 7 Mile Road

**Madison Heights:** 1419 W. 14 Mile Rd.  
**Novi:** 41690 W. 10 Mile Road  
**Redford:** 25489 Grand River  
**Riverview:** 19040 W. Fort Street  
**Rochester Hills:** 925 E. Auburn

**Southfield:** 23647 Greenfield Rd.  
**St. Clair Shores:** 31065 Harper  
**Sterling Heights:** 43722 Schoenherr  
**Taylor:** 22605 Ecorse Road  
**Walker:** 3286-0 Alpine NW

# RATES

## Savings & Certificate Programs

	MINIMUM INVESTMENT	APY*
Savings Account	\$2,500	0.15%
Checking Account	\$2,500	0.05%
Non-Member Check Cashing		\$10.00
Money Market (Checking) Account	\$2,500	0.10-0.15%
Share Certificates		
1 month	greater than \$10,000	0.08%
2 month	greater than \$10,000	0.12%
3 month	less than \$10,000	0.18%
3 month	greater than \$10,000	0.20%
6 month	less than \$10,000	0.23%
6 month	greater than \$10,000	0.27%
12 month	less than \$10,000	0.40%
12 month	greater than \$10,000	0.43%
12 month Jumbo	greater than \$100,000	0.53%
18 month	less than \$10,000	0.55%
18 month	greater than \$10,000	0.60%
24 month	less than \$10,000	0.65%
24 month	greater than \$10,000	0.73%
30 month	less than \$10,000	0.77%
30 month	greater than \$10,000	0.80%
36 month	less than \$10,000	0.83%
36 month	greater than \$10,000	0.90%

All accounts must maintain a \$250 balance to receive a monthly dividend. Accessed fees could affect annual yield, up to 90 day penalty for early withdrawal on certificate of deposit accounts.

IRAs Jumbo greater than \$100,000 0.63%

### Advantages to Credit Union IRAs

- Insured up to \$250,000.00 by full faith and credit of US Government
- No Loading Fees
- No annual fees for maintaining the account
- No hidden penalties for early withdrawal (other than those by IRS)
- Deposit can be made through the convenience of payroll deduction
- Earnings paid and compounded quarterly

### Loans

	APR**
Loan Secured by Shares	5.00%
Vehicles 2008-2011	
Up to 24 months	3.49%
Up to 60 months	4.00%
Up to 72 months	4.25%
Vehicles 2003-2007	
Up to 60 months	4.60%
Vehicles 2000-2002	
Up to 60 months	5.00%
Vehicles 1999 & below	
Up to 48 months	5.875%
Line of Credit	8.00-11.00%
Home Improvement	
Up to 120 months	5.875%
30 Year Fixed - First Mortgage	4.25%
15 Year Fixed - First Mortgage	4.15%
5 Year Fixed Balloon - First Mortgage	3.85%
Amortized over 30 years	

### HELOC

PRIME RATE as published in the Wall Street Journal, PLUS 1.00% MIN APR is 5.00%; MAX APR is 12.00%

New Boats 2009-2011	
Up to 120 months	5.15%
Boats 2008 & older	
Up to 120 months	5.55%
Recreational Vehicles	5.75-8.00%
VISA Platinum Preferred	6.87%
VISA Classic	11.99%

Rates are subject to change to meet market conditions.

Please contact the Credit Union for updates.

\* APY = Annual Percentage Yield.

\*\* APR = Annual Percentage Rate.



**NCUA** Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government  
National Credit Union Administration, a U.S. Government Agency

## Save Time With Direct Deposit

How would you like to save yourself some gas, and save a lot of time? With Direct Deposit you can go straight home on payday, because your money is placed directly into your account. Sign up now and enjoy a \$50.00 bonus!

## Building Michigan Since 1885

**CAM** CONSTRUCTION ASSOCIATION OF MICHIGAN  
www.cam-online.com

Construction Federal Credit Union  
www.cfcuonline.com

**You belong to a great group of people!**  
Display your pride in Construction Federal Credit Union and CAM, by requesting your free bumper sticker today!

## 5-Star Standards & NCUA Peace of Mind

Bauer Financial, an independent national bank and credit union rating service, has once again given CFCU a 5-Star Superior Rating.

CFCU is federally chartered and provides members with NCUA (a federal government agency) insurance coverage up to at least \$250,000.00 on deposits.

Our 5-Star Superior Standards along with insurance provided by NCUA combine to give you peace of mind you can have confidence in.



## Our Services Are Available 24/7

We all have to sleep! When CFCU offices are closed, our services are still available! During any time of the day or night and from anywhere in the world, you have secure and direct access to our online banking services, including free Online Bill Pay, the tools to borrow from us through a secure online loan application, and other valuable and free account management tools. To learn more about our state of the art website convenience, visit [www.cfcuonline.com](http://www.cfcuonline.com).

## Federal Holidays

**COLUMBUS DAY**  
Monday, October 10, 2011

**VETERAN'S DAY**  
Friday, November 11, 2011

**THANKSGIVING**  
Thursday, November 24, 2011 • Friday, November 25, 2011

**CHRISTMAS**  
Monday, December 26, 2011

**NEW YEAR'S**  
Monday, January 2, 2012