



JULY | 2013

Construction Federal Credit Union

Building Together

Founded and chartered in September of 1974, to serve members of the construction trades and their families, we have been providing unmatched personal service ever since.

Join us and experience banking made better, service the way it used to be.

Helping people live better lives is what we do, every day.

- Personal & Business Checking & Savings Accounts
- Direct Deposit
- ATM Access 24/7
- Auto, Home, Boat Loans
- VISA
- IRAs
- Money Market Accounts
- Certificates of Deposit
- Home Equity Lines of Credit
- Online Home Banking Access 24/7

HOURS

Main Office: Monday - Friday 9-5pm

Branch Offices: Weekdays 9-7pm
Saturday 9-2pm

24-hour ATM service available at all locations.



Dear Valued Member/Owners,

With Memorial Day just behind us and Independence Day upon us, America's 237th Anniversary, please take a moment to remember our brave military and all of those that have died so that there was a spot on earth where freedom lived.

Your credit union remains 5 Stars – Superior. We are Safe, Sound, Stable, Strong and Secure.

We continue to maintain little or no delinquency and experience steady growth. Our New Main Office is fantastic and we welcome your visit. Our beliefs are old fashioned but continue to be proven to be correct.

During unprecedented tough times, our Membership has consistently demonstrated uncommon dignity and pride, not only in things like making payments but in a daily attitude that simply refuses to lose.

Construction Federal Credit Union is strong, because you are strong. We believe in you.

With the Anniversary of Independence, an interesting background story on history. During the War of 1812, a 35 year old attorney by the name of Francis Scott Key was trying to negotiate the release of American civilian prisoners and an American doctor, being held by the British shortly after they had captured our Capitol and set the White House on fire. Key was being held on a British War Ship during the negotiation, that ship together with an armada of other British War Ships, had positioned themselves in front of Fort McHenry outside of Baltimore, Maryland. The American General in charge of Fort McHenry was Samuel Smith, he had ordered and then flew an absolutely enormous American Flag that could be seen for many miles. The British Vice Admiral, Sir Alexander Cochrane, saw this flag and became furious that it was so large and in his mind it represented defiant rebels; he ordered it taken down through a messenger and further threatened that if it was not taken down, that Fort McHenry would be reduced to ashes by morning.



The Americans refused to obey the threat, though they were massively over powered by the British War Ships. As the light of morning made Fort McHenry visible, our flag was still there, flying. At the base of the flag were the dead bodies of the men that had struggled throughout the night to keep our flag flying. This moment changed us from being Virginians, Pennsylvanians, Georgians and North or South Carolinians, this is the moment that made us start referring to ourselves as Americans. As word spread of the brave defiance at Fort McHenry, the war effort gained strength and we were ultimately able to expel the British.

Francis Scott Key witnessed the overnight bombardment of Fort McHenry from a window on the ship and then put what he witnessed to words.

Sing the National Anthem in your head with this knowledge, it will give deeper meaning to the Star Spangled Banner.

"Ask not what your country can do for you; ask what you can do for your country." ~John F. Kennedy

Think good thoughts, be positive and never give up. Never.

I am so proud to serve you. Thanks for your loyalty.

Respectfully,

Jim

James M. Finn
President & Chief Executive Officer
jfinn@cfcuonline.com



Main Office: Bingham Office Park • 30400 Telegraph Road, Suite 122 • Bingham Farms, MI 48025 | Main Number: (248) 358-4140 • Fax: (248) 358-2452

Ann Arbor: 4687 Washtenaw
Canton: 5810 N. Sheldon Rd.
Detroit-Eastside: 11190 Gratiot Ave.
Detroit-Northwest: 18463 Livernois
Garden City: 30094 Ford Road

Grandville: 3022 28th Street SW
Jackson: 1238 McDevitt Ave.
Kalamazoo: 6286 S. Westnedge
Lansing: 6250 S. Cedar Street
Livonia: 33036 W. 7 Mile Road

Madison Heights: 1419 W. 14 Mile Rd.
Novi: 41690 W. 10 Mile Road
Redford: 25489 Grand River
Riverview: 19040 W. Fort Street
Rochester Hills: 925 E. Auburn

Southfield: 23647 Greenfield Rd.
St. Clair Shores: 31065 Harper
Sterling Heights: 43722 Schoenherr
Taylor: 22605 Ecorse Road
Walker: 3286-0 Alpine NW

RATES

Savings & Certificate Programs

	MINIMUM INVESTMENT	APY*
Savings Account	\$2,500	0.15%
Checking Account	\$2,500	0.10%
Share Certificates		
1 month	greater than \$10,000	0.04%
2 month	greater than \$10,000	0.16%
3 month	less than \$10,000	0.20%
3 month	greater than \$10,000	0.22%
6 month	less than \$10,000	0.26%
6 month	greater than \$10,000	0.28%
12 month	less than \$10,000	0.36%
12 month	greater than \$10,000	0.48%
12 month Jumbo	greater than \$100,000	0.88%
18 month	less than \$10,000	0.65%
18 month	greater than \$10,000	0.72%
24 month	less than \$10,000	0.75%
24 month	greater than \$10,000	0.78%
30 month	less than \$10,000	0.76%
30 month	greater than \$10,000	0.80%
36 month	less than \$10,000	0.79%
36 month	greater than \$10,000	0.82%

All accounts must maintain a \$2,500 balance to receive a monthly dividend. Accessed fees could affect annual yield. Up to 90 day penalty for early withdrawal on certificate of deposit accounts.

IRAs Jumbo greater than \$100,000 **0.92%**

Advantages to Credit Union IRAs

- Insured up to \$250,000.00 by full faith and credit of US Government
- No Loading Fees
- No annual fees for maintaining the account
- No hidden penalties for early withdrawal (other than those by IRS)
- Deposits can be made through the convenience of payroll deduction
- Earnings paid and compounded quarterly

Loans **APR****

Loan Secured by Shares		5.00%
Up to 60 months		
Vehicles 2010-2013		1.99%
Up to 36 months		
Up to 60 months		3.50%
Up to 72 months		4.25%
Vehicles 2005-2009		4.60%
Up to 60 months		
Vehicles 2002-2004		5.00%
Up to 60 months		
Vehicles 2001 & below		5.875%
Up to 48 months		
Line of Credit		8.00-11.00%
Home Improvement		
Up to 120 months		5.875%
30 Year Fixed - First Mortgage		4.05%
15 Year Fixed - First Mortgage		3.90%
5 Year Fixed Balloon - First Mortgage		3.65%
Amortized over 30 years		

HELOC (Program Suspended)

PRIME RATE as published in the Wall Street Journal, PLUS 1.00% MIN APR is 5.00%; MAX APR is 12.00%

New Boats 2011-2013		5.15%
Up to 120 months		
Boats 2010 & older		5.55%
Up to 120 months		
Recreational Vehicles		5.75-8.00%
VISA Platinum Preferred		6.87%

Rates are subject to change to meet market conditions.

Please contact the Credit Union for updates.

* APY = Annual Percentage Yield.

**APR = Annual Percentage Rate.



NCUA Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

National Credit Union Administration, a U.S. Government Agency

Federally insured by NCUA.

A CFCU Credit Card Is Always A Smart Choice

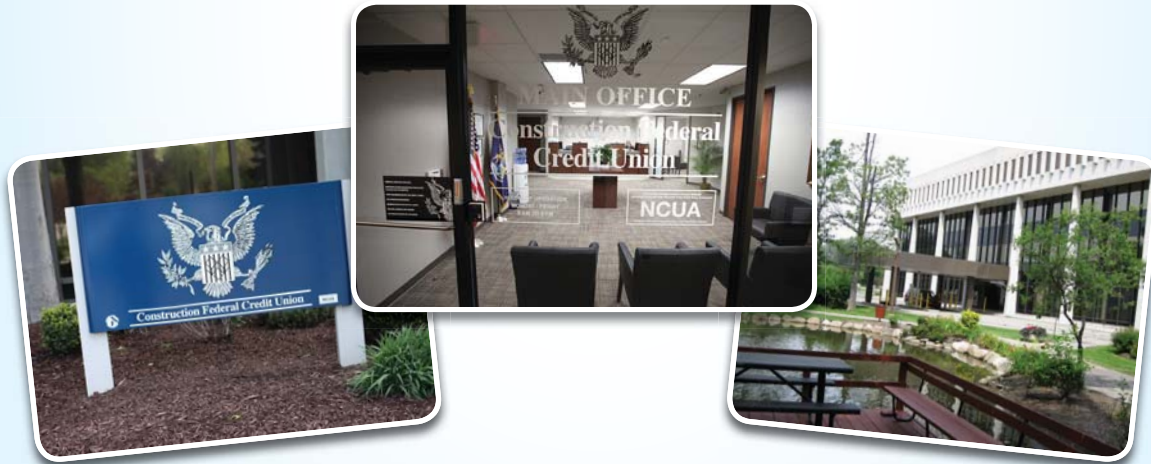
Construction Federal Credit Union offers one of the absolute best tools available anywhere, a Platinum Preferred VISA at an unbelievably low rate of 6.87% APR*.

Our VISA Cards provide exceptional rates and low fees, as well as the convenience and service you deserve. Why not apply today? Just call or stop by, or visit www.cfcuonline.com to apply from the comfort of home.

VISA PLATINUM PREFERRED
6.87% APR*

*APR = Annual Percentage Rate. Credit cards issued upon approval of credit. Rates and terms subject to change without notice. Contact the Credit Union for complete details.

Visit Our New Main Office!



5-Star Standards

Bauer Financial, an independent national bank and credit union rating service, has once again given CFCU a 5-Star Superior Rating. This exceptional rating indicates the continued strength and stability of Construction Federal Credit Union.

Holiday Closings

INDEPENDENCE DAY

Thursday, July 4, 2013

LABOR DAY

Monday, September 2, 2013

COLUMBUS DAY

Monday, October 14, 2013