



JULY | 2012

## Construction Federal Credit Union

Building Together

*Founded and chartered in September of 1974, to serve members of the construction trades and their families, we have been providing unmatched personal service ever since.*

*Join us and experience banking made better, service the way it used to be.*

*Helping people live better lives is what we do, everyday.*

- Personal & Business Checking & Savings Accounts
- Direct Deposit
- ATM Access 24/7
- Auto, Home, Boat Loans
- VISA
- IRAs
- Money Market Accounts
- Certificates of Deposit
- Home Equity Lines of Credit
- Online Home Banking Access 24/7

### HOURS

**Main Office:** Monday - Friday 9-5pm

**Branch Offices:** Weekdays 9-7pm  
Saturday 9-2pm

24-hour ATM service available at all locations.



Dear Valued Member/Owners,

Summer is in the air as America celebrates its 236th Anniversary. Your credit union is in great shape with 5 Stars and we are thriving; it is our good fortune to serve people that persevere through adversity. We're honored that you continue to choose us. Please take a look at our outstanding rates online and also know that you can apply online for any worthwhile reason in just minutes from the comfort of your home or office with rates now as low as **2.49% APR**.

With the celebration of our Independence, in times that are disappointing and at best surreal, it is easy to forget who we really truly are as Americans, the spirit that we each inherited at birth. You should never stop reminding yourself of this. Benjamin Franklin was a major architect of this spirit and a man of action. Over his lifetime, his passion fueled a diverse range of interests. He was a writer, publisher, diplomat, inventor and of course one of the Founding Fathers of the United States; responsible for so much of our Declaration of Independence and Constitution along with the shape of our government. His inventions include the lightning rod, bifocals and the Franklin Stove. Franklin was responsible for establishing the first public library, the United States Postal Service, organizing fire fighters in Philadelphia, was one of the early supporters of mutual insurance and crossed the Atlantic eight times. Self-development was a constant endeavor throughout his incredible life. Benjamin Franklin was clearly a man who knew how to get things done.

Take a moment to read some of his most enduring thoughts and re-familiarize yourself with these very American ideals at this moment in your own personal history.

*"By failing to prepare, you are preparing to fail."*

You need a plan to accomplish your goals. Charging in without giving any thought to the end result and how to achieve it is a sure way to fall flat on your face. Think like a boy scout. Have a realistic plan of attack and a systematic approach for getting where you need to be.

*"When you're finished changing, you're finished."*

While many of us don't like change, others thrive on it. Either way change is inevitable. The stronger we fight against it, the more time and energy it consumes. Focus on proactively making positive changes, instead of having change merely thrust upon you. Wherever possible, try to view change as a positive instead of a negative.

*"All mankind is divided into three classes: those that are immovable, those that are movable, and those that move."*

There's a reason we use the expression, movers and shakers. Movers are the ones who take action, the people who get things done, while the immovable are sitting around scratching their heads wondering how others could possibly be so successful. Which group do you want to belong to?

*"Never confuse motion with action."*

We are always running around doing things. We rush from one meeting or event to the next, sometimes without achieving a great deal. At the end of the day, how much of our busywork are we proud of? How much of that running around improves anyone's life (including yours) for the better? Make your motion mean something.

*"Do not fear mistakes. You will know failure. Continue to reach out."*

If we fear making mistakes, we become scared to try new things. Fear leaves us nestled in our comfort zone. Staying in your comfort zone rarely leads to greatness. Taking risks and giving yourself permission to make mistakes will ultimately lead you to whatever your version of success may be.

*"To succeed, jump as quickly at opportunities as you do at conclusions."*

Opportunities are everywhere. The trick is being quick enough and smart enough to seize them when they arise. Instead of jumping to the conclusion that something won't work or can't be done, allow yourself the freedom to ask what if...

*"Diligence is the mother of good luck."*

Have you ever looked at a successful entrepreneur or business person and thought how lucky they are? Most of the time, luck has nothing to do with it. Hard work and sacrifice on the other hand have everything to do with it. Successful people deal with failure. They tackle their demons head on. They pick themselves up and keep going.

*"Life's tragedy is that we get old too soon and wise too late."*

Ben was definitely onto something with this one. Who hasn't had the thought - *I wish I knew then, what I know now*. Unfortunately there is no time machine; there is no going back. The key is to wise up as early as you can to start forging a life of purpose, achievement and happiness; start with letting go of miserable and self-focused people in your life, people that pull you down to lift themselves up. Surround yourself with positive people that encourage you to be better and achieve all that you can.

I am so proud to serve you. Think good thoughts, be positive and never give up. Never.

Thanks for your loyalty.

Respectfully,

*Jim*

James M. Finn  
President & Chief Executive Officer  
[jfynn@cfcuonline.com](mailto:jfynn@cfcuonline.com)



**Main Office:** 21800 W. Ten Mile Rd., Suite 110 • Southfield, MI 48075 | Main Number: (248) 358-4140 • Fax: (248) 358-2452

**Ann Arbor:** 4687 Washtenaw  
**Canton:** 5810 N. Sheldon Rd.  
**Detroit-Eastside:** 11190 Gratiot Ave.  
**Detroit-Northwest:** 18463 Livernois  
**Garden City:** 30094 Ford Road

**Grandville:** 3022 28th Street SW  
**Jackson:** 1238 McDevitt Ave.  
**Kalamazoo:** 6286 S. Westnedge  
**Lansing:** 6250 S. Cedar Street  
**Livonia:** 33036 W. 7 Mile Road

**Madison Heights:** 1419 W. 14 Mile Rd.  
**Novi:** 41690 W. 10 Mile Road  
**Redford:** 25489 Grand River  
**Riverview:** 19040 W. Fort Street  
**Rochester Hills:** 925 E. Auburn

**Southfield:** 23647 Greenfield Rd.  
**St. Clair Shores:** 31065 Harper  
**Sterling Heights:** 43722 Schoenherr  
**Taylor:** 22605 Ecorse Road  
**Walker:** 3286-0 Alpine NW

# RATES

## Savings & Certificate Programs

	MINIMUM INVESTMENT	APY*
Savings Account	\$2,500	0.15%
Checking Account	\$2,500	0.10%
Share Certificates		
1 month	greater than \$10,000	0.08%
2 month	greater than \$10,000	0.24%
3 month	less than \$10,000	0.28%
3 month	greater than \$10,000	0.30%
6 month	less than \$10,000	0.32%
6 month	greater than \$10,000	0.34%
12 month	less than \$10,000	0.48%
12 month	greater than \$10,000	0.68%
12 month Jumbo	greater than \$100,000	1.02%
18 month	less than \$10,000	0.73%
18 month	greater than \$10,000	0.94%
24 month	less than \$10,000	0.83%
24 month	greater than \$10,000	0.98%
30 month	less than \$10,000	0.87%
30 month	greater than \$10,000	1.02%
36 month	less than \$10,000	0.91%
36 month	greater than \$10,000	1.08%

All accounts must maintain a \$2,500 balance to receive a monthly dividend. Accessed fees could affect annual yield. Up to 90 day penalty for early withdrawal on certificate of deposit accounts.

**IRAs Jumbo** greater than \$100,000 **1.14%**

### Advantages to Credit Union IRAs

- Insured up to \$250,000.00 by full faith and credit of US Government
- No Loading Fees
- No annual fees for maintaining the account
- No hidden penalties for early withdrawal (other than those by IRS)
- Deposits can be made through the convenience of payroll deduction
- Earnings paid and compounded quarterly

### Loans **APR\*\***

Loan Secured by Shares	<b>5.00%</b>
Up to 60 months	
Vehicles 2009-2012	<b>2.49%</b>
Up to 24 months	
Up to 60 months	<b>3.50%</b>
Up to 72 months	<b>4.25%</b>
Vehicles 2004-2008	<b>4.60%</b>
Up to 60 months	
Vehicles 2001-2003	<b>5.00%</b>
Up to 60 months	
Vehicles 2000 & below	<b>5.875%</b>
Up to 48 months	
Line of Credit	<b>8.00-11.00%</b>
Home Improvement	
Up to 120 months	<b>5.875%</b>
30 Year Fixed - First Mortgage	<b>3.95%</b>
15 Year Fixed - First Mortgage	<b>3.70%</b>
5 Year Fixed Balloon - First Mortgage	<b>3.45%</b>
Amortized over 30 years	
HELOC ( <i>Program Suspended</i> )	
PRIME RATE as published in the Wall Street Journal, PLUS 1.00% MIN APR is 5.00%; MAX APR is 12.00%	
New Boats 2009-2012	<b>5.15%</b>
Up to 120 months	
Boats 2008 & older	<b>5.55%</b>
Up to 120 months	
Recreational Vehicles	<b>5.75-8.00%</b>
VISA Platinum Preferred	<b>6.87%</b>

Rates are subject to change to meet market conditions.

Please contact the Credit Union for updates.

\* APY = Annual Percentage Yield.

\*\* APR = Annual Percentage Rate.



**NCUA** Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

National Credit Union Administration, a U.S. Government Agency

Federally insured by NCUA.

On July 4, 1776, we claimed our independence from Great Britain and **freedom was born.**

Every day, thousands leave their homelands to come to this "Land of the Free and Home of the Brave" so that they can begin their own American Dream.

For 236 years, America has been a beacon of hope.

**Construction Federal Credit Union** salutes our brave military and you, those who have defended and built this country, keeping the beacon bright.

**Happy Birthday, America!**



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[www.cfcuonline.com](http://www.cfcuonline.com)

## Holiday Closings

**INDEPENDENCE DAY**  
Wednesday, July 4, 2012

**LABOR DAY**  
Monday, September 3, 2012

**COLUMBUS DAY**  
Monday, October 8, 2012