



# Banking Made Better

Founded and chartered in September of 1974, to serve members of the construction trades and their families, we have been providing unmatched personal service ever since.

Join us and experience banking made better, service the way it used to be.

Helping people live better lives is what we do, everyday.

- Personal & Business Checking & Savings Accounts
- Direct Deposit
- ATM Access 24/7
- Auto, Home, Boat Loans
- VISA
- IRAs
- Money Market Accounts
- Certificates of Deposit
- Home Equity Lines of Credit
- Online Home Banking Access 24/7

## HOURS

Main Office: Monday - Friday 9-5pm

Branch Offices: Weekdays 9-7pm  
Saturday 9-2pm

24-hour ATM service available at all locations.



*Building Together*

Dear Valued Member/Owners,

Happy New Year!

The first decade of the new century has come to a close; it was one of many new concerns, new warnings and new challenges.

As we begin 2010, it is my hope that despite current worldwide circumstances, each of us can find reason to be hopeful that this new year and new decade will bring about peace and stability, not only for each of us as individuals but for our country as a whole.

2009 was indeed a challenging year, but I am proud to report that Construction Federal Credit Union answered the challenge with strong results. We again grew substantially in 2009, and completed both independent and Federal examinations with high marks. We are healthier and more sound than we ever have been. Though times are tough, your credit union remains a place in which you can have strong confidence.

It is absolutely vital that we each remain confident, that each of us remembers that we all belong to a strong group of people that literally helped build America.

Life can be a real challenge on occasion. Even on the best of days, we encounter dangers and difficulties that severely test our tenacity and mental toughness. In these most trying of times, it is imperative that we bring out our very best. It has been a lesson for me in the strength of the human spirit, in seeing how our Members have responded to very difficult times. I could not be more proud than I am, to associate myself with each of you.

***Enthusiasts are fighters. They have fortitude. They have staying abilities. Enthusiasm is at the bottom of all progress! With it there is accomplishment. Without it there are only alibis.***

- Henry Ford

Think good thoughts. Stay strong. Be proud. Never give up. Never. Your credit union is in great shape.

We are banking made better, and getting better everyday.

Thanks for your loyalty.

*Jim*

James M. Finn  
President & Chief Executive Officer  
[jfinn@cfcuonline.com](mailto:jfinn@cfcuonline.com)



## Save Time With Direct Deposit

How would you like to save yourself some gas, and save a lot of time? With Direct Deposit you can go straight home on payday, because your money is placed directly into your account. **Sign up now and enjoy a \$50.00 bonus!**



Main Office:

21800 W. Ten Mile Rd., Suite 110 • Southfield, MI 48075 | Main Number: (248) 358-4140 • Fax: (248) 358-2452

**Ann Arbor:** 4687 Washtenaw  
**Canton:** 5810 N. Sheldon Rd.  
**Detroit-Eastside:** 11190 Gratiot Ave.  
**Detroit-Northwest:** 18463 Livernois  
**Garden City:** 30094 Ford Road  
**Grandville:** 3022 28th Street SW

**Jackson:** 1238 McDevitt Ave.  
**Kalamazoo:** 6286 S. Westnedge  
**Lansing:** 6250 S. Cedar Street  
**Livonia:** 33036 W. 7 Mile Road  
**Madison Heights:** 1419 W. 14 Mile Rd.

**Novi:** 41690 W. 10 Mile Road  
**Redford:** 25489 Grand River  
**Riverview:** 19040 W. Fort Street  
**Rochester Hills:** 925 E. Auburn  
**Southfield:** 23647 Greenfield Rd.

**St. Clair Shores:** 31065 Harper  
**Sterling Heights:** 43722 Schoenherr  
**Taylor:** 22605 Ecorse Road  
**Walker:** 3286-0 Alpine NW  
**Waterford:** 5150 Highland Road (M-59)

# RATES

## Savings & Certificate Programs

	MINIMUM INVESTMENT	APY*
Savings Account	\$250	0.50%
Checking Account	\$250	0.35%
Non-Member Check Cashing		\$10.00
Money Market (Checking) Account	\$2,500	1.00-1.30%
Share Certificates		
1 month	greater than \$10,000	0.68%
2 month	greater than \$10,000	0.72%
3 month	less than \$10,000	0.78%
3 month	greater than \$10,000	0.82%
6 month	less than \$10,000	1.02%
6 month	greater than \$10,000	1.19%
12 month	less than \$10,000	1.45%
12 month	greater than \$10,000	1.78%
12 month Jumbo	greater than \$100,000	1.85%
18 month	less than \$10,000	1.80%
18 month	greater than \$10,000	1.85%
24 month	less than \$10,000	1.95%
24 month	greater than \$10,000	1.03%
30 month	less than \$10,000	2.08%
30 month	greater than \$10,000	2.10%
36 month	less than \$10,000	2.42%
36 month	greater than \$10,000	2.44%

All accounts must maintain a \$250 balance to receive a monthly dividend. Accessed fees could affect annual yield, up to 90 day penalty for early withdrawal on certificate of deposit accounts.

**IRAs Jumbo** greater than \$100,000 **2.00%**

### Advantages to Credit Union IRAs

- Insured up to \$250,000.00 by full faith and credit of US Government
- No Loading Fees
- No annual fees for maintaining the account
- No hidden penalties for early withdrawal (other than those by IRS)
- Deposit can be made through the convenience of payroll deduction
- Earnings paid and compounded quarterly

**Loans** **APR\*\***  
Loan Secured by Shares **7.00%**

Vehicles 2005-2009  
Up to 24 months **5.50%**  
Up to 60 months **5.875%**  
Up to 72 months **6.125%**

Vehicles 2001-2005  
Up to 60 months **6.375%**

Vehicles 1998-2000  
Up to 60 months **6.875%**

Vehicles 1997 & below  
Up to 48 months **7.60%**

Line of Credit **9.00-12.00%**

Home Improvement  
Up to 120 months **7.375%**

30 Year Fixed - First Mortgage **5.625%**

15 Year Fixed - First Mortgage **5.375%**

5 Year Fixed Balloon - First Mortgage **4.685%**  
Amortized over 30 years

HELOC  
**PRIME RATE as published in the Wall Street Journal, PLUS 1.00% MIN APR is 5.00%; MAX APR is 12.00%**

New Boats 2005-2007  
Up to 120 months **6.25%**

Boats 2004 & older  
Up to 120 months **6.95%**

Recreational Vehicles **7.25-10.00%**

VISA Platinum Preferred **6.87%**

VISA Classic **11.99%**

Rates are subject to change to meet market conditions. Please contact the Credit Union for updates.

\* APY = Annual Percentage Yield.

\*\* APR = Annual Percentage Rate.



**NCUA** Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

National Credit Union Administration, a U.S. Government Agency



## 5-Star Standards

Bauer Financial, an independent national bank and credit union rating service, has once again given CFCU a 5-Star Superior Rating. This exceptional rating indicates the continued strength and stability of Construction Federal Credit Union.



We all have to sleep! When CFCU offices are closed, our services are still available! During any time of the day or night and from anywhere in the world, you have secure and direct access to our online banking services, including free Auto Bill Pay, the tools to borrow from us through a secure online loan application, and other valuable and free account management tools. To learn more about our state of the art website convenience, visit [www.cfcuonline.com](http://www.cfcuonline.com).

We have extended the deadline for submitting a request for consideration in obtaining the **Robert J. Chaldecott/CFCU Scholarship** and the **Marion A. Crowe/CFCU Scholarship**.

If you are a member, or the child of a member, you may submit a brief essay on why you are deserving of this assistance for post-secondary education, by February 22, 2010, in care of our Main Office.



## Tax Season Is Coming *Where to get the information you need*

The New Year has just begun, but April 15th will be here before you know it. Since the tax laws change every year, give yourself plenty of time to catch up on the latest regulations!

### Here are some resources that can help:

- **The IRS:** This is, of course, the number one source for information. The IRS website ([www.irs.gov](http://www.irs.gov)) has articles, publications, and contact numbers.
- **Local IRS Taxpayer Assistance Centers:** Each state has local centers where you can get face-to-face assistance. Visit [www.irs.gov](http://www.irs.gov) and click on "Government Entities" and then on "Contact My Local Office."
- **Your tax advisor:** If you work with a tax professional, contact him or her early in 2010 so you can compile any necessary paperwork or documents.
- **Construction Federal Credit Union:** We can help you open an IRA, or roll over an existing IRA. Just call or stop by.

**Holiday Closings**

**BIRTHDAY OF MARTIN LUTHER KING JR.**  
Monday, January 18

**GEORGE WASHINGTON'S BIRTHDAY**  
Monday, February 15