



Celebrating 35 Years!

# Banking Made Better

Founded and chartered in September of 1974, to serve the members of the Construction Association of Michigan and their families, we have been providing unmatched personal service ever since.

Join us and experience banking made better, service the way it used to be.

Helping people live better lives is what we do, everyday.

- Personal & Business Checking & Savings Accounts
- Direct Deposit
- ATM Access 24/7
- Auto, Home, Boat Loans
- VISA
- IRAs
- Money Market Accounts
- Certificates of Deposit
- Home Equity Lines of Credit
- Online Home Banking Access 24/7

## HOURS

**Main Office:** Monday - Friday 9-5pm  
**Branch Offices:** Weekdays 9-7pm  
Saturday 9-2pm  
24-hour ATM service available at all locations.



## Building Together

Dear Valued Member/Owners,

I hope that you have enjoyed your summer and have had the opportunity to enjoy the great outdoors. The year has moved quickly and the leaves will soon be falling. September 2008 marks the beginning of a significant moment in the evolution of CFCU, the beginning of our 35th year of banking made better!

Your credit union is strong and grows stronger each month. While some other financial institutions have been struggling with delinquency and deteriorating overall conditions, CFCU continues to enjoy steady growth, improved dividends paid to members and a very stable, healthy loan portfolio. In fact, your credit union has a 5 Star Superior Rating. We have not only improved and added to services offered, but have also greatly enhanced our technology and have cut our operating costs significantly while doing so.

With very strong and careful oversight, a conservative approach and the security of federal deposit insurance, your credit union remains a place in which you can have deep confidence.

We want you to enjoy the benefits we offer to our membership, including a 6.87% VISA, an ATM/Debit/VISA card that allows direct access to your funds from anywhere in the world and anywhere VISA is accepted, home/auto/boat/and personal loans with exceptional rates, along with premier rates on investments and free online banking for everyone.

If you have tuition, gift giving or home improvement expenses, let us know! We have money to lend and a desire to help. Together, we can turn your dreams into reality and build a solid financial future for your family.

The Robert J. Chaldecott/CFCU Endowment for Scholarship and The Marion A. Crowe/CFCU Endowment for Scholarship, are both now established, donations to either or both may be made in care of CFCU's main office and made payable directly to the endowment. This is a fitting tribute for two fine leaders, and we are proud to associate our names with them. Both endowments will benefit deserving students enrolled in construction management at Lawrence Technological University beginning with the fall semester of 2009.

Your credit union is in great shape. We are banking made better, and getting better every day.

Thanks for your loyalty!

James M. Finn  
President & Chief Executive Officer  
[jfinn@cfcuonline.com](mailto:jfinn@cfcuonline.com)



## Save Time With Direct Deposit

How would you like to save yourself some gas, and save a lot of time? With Direct Deposit you can go straight home on payday, because your money is placed directly into your account. **Sign up now and enjoy a \$50.00 bonus!**

Main Office:

21800 W. Ten Mile Rd., Suite 110 • Southfield, MI 48075 | Main Number: (248) 358-4140 • Fax: (248) 358-2452

**Ann Arbor:** 4687 Washtenaw  
**Canton:** 5810 N. Sheldon Rd.  
**Detroit-Eastside:** 11190 Gratiot Ave.  
**Detroit-Northwest:** 18463 Livernois  
**Garden City:** 30094 Ford Road  
**Grandville:** 3022 28th Street SW

**Jackson:** 1238 McDevitt Ave.  
**Kalamazoo:** 6286 S. Westnedge  
**Lansing:** 6250 S. Cedar Street  
**Livonia:** 33036 W. 7 Mile Road  
**Madison Heights:** 1419 W. 14 Mile Rd.

**Novi:** 41690 W. 10 Mile Road  
**Redford:** 25489 Grand River  
**Riverview:** 19040 W. Fort Street  
**Rochester Hills:** 925 E. Auburn  
**Southfield:** 23647 Greenfield Rd.

**St. Clair Shores:** 31065 Harper  
**Sterling Heights:** 43722 Schoenherr  
**Taylor:** 22605 Ecorse Road  
**Walker:** 3286-0 Alpine NW  
**Waterford:** 5150 Highland Road (M-59)

# RATES

## Savings & Certificate Programs

	MINIMUM INVESTMENT	APY*
Savings Account	\$250	0.80%
Checking Account	\$250	0.65%
Non-Member Check Cashing		\$10.00
Money Market (Checking)		
Account	\$2,500	1.50-2.25%
Share Certificates		
1 month	greater than \$10,000	2.25%
2 month	greater than \$10,000	2.25%
3 month	less than \$10,000	2.30%
3 month	greater than \$10,000	2.95%
6 month	less than \$10,000	2.50%
6 month	greater than \$10,000	3.05%
12 month	less than \$10,000	3.00%
12 month	greater than \$10,000	3.15%
12 month Jumbo	greater than \$100,000	3.35%
18 month	less than \$10,000	3.10%
18 month	greater than \$10,000	3.15%
24 month	less than \$10,000	3.20%
24 month	greater than \$10,000	3.25%
30 month	less than \$10,000	3.25%
30 month	greater than \$10,000	3.35%
36 month	less than \$10,000	3.35%
36 month	greater than \$10,000	3.50%

All accounts must maintain a \$250 balance to receive a monthly dividend. Accessed fees could affect annual yield, up to 90 day penalty for early withdrawal on certificate of deposit accounts.

IRAs Jumbo greater than \$100,000 3.35%

### Advantages to Credit Union IRAs

- Insured up to \$250,000.00 by full faith and credit of US Government
- No Loading Fees
- No annual fees for maintaining the account
- No hidden penalties for early withdrawal (other than those by IRS)
- Deposit can be made through the convenience of payroll deduction
- Earnings paid and compounded quarterly

Loans APR\*\* 7.00%

Loan Secured by Shares	7.00%
Vehicles 2005-2008	
Up to 24 months	5.75%
Up to 60 months	6.125%
Up to 72 months	6.25%
Vehicles 2000-2004	
Up to 60 months	6.85%
Vehicles 1997-1999	
Up to 60 months	7.25%
Vehicles 1996 & below	
Up to 48 months	8.20%
Line of Credit	9.00-12.00%
Home Improvement	
Up to 120 months	7.675%
30 Year Fixed - First Mortgage	6.55%
15 Year Fixed - First Mortgage	6.35%
5 Year Fixed Balloon - First Mortgage	6.125%
Amortized over 30 years	

HELOC PRIME RATE as published in the Wall Street Journal, PLUS 1.00% MIN APR is 5.00%; MAX APR is 12.00%

New Boats 2005-2007	
Up to 120 months	6.50%
Boats 2004 & older	
Up to 120 months	7.50%
Recreational Vehicles	7.75-10.00%
VISA Platinum Preferred	6.87%
VISA Classic	11.99%

Rates are subject to change to meet market conditions. Please contact the Credit Union for updates. \* APY = Annual Percentage Yield. \*\*APR = Annual Percentage Rate.



**NCUA** Your savings federally insured to at least \$100,000 and backed by the full faith and credit of the United States Government

## Internet Pirates are Phishing for Your Personal Identification

### Here are a few ways to protect yourself and your funds

Phishing, pronounced “fishing” is a new type of internet piracy. Thieves “fish” for your personal identification information, such as your Social Security number, account numbers and passwords, so they can steal your identity. To protect yourself and your funds, use caution when you share identification information with any unsolicited third party.

If you fall victim to phishing or any other type of scam that would jeopardize the security of your identity, contact Construction Federal Credit Union immediately. For more information on how to prevent identity theft and to report suspicious inquiries, visit [www.consumer.gov/idtheft](http://www.consumer.gov/idtheft).

- E-mails and websites may appear to be professional; but if you have any doubts, contact the inquiring third party.
- Your account statements could provide valuable clues if someone has stolen your identity.
- If you did not initiate the contact, do not provide your personal identification information over the phone.

## 5-Star Standards & NCUA Peace of Mind

Bauer Financial, an independent national bank and credit union rating service, has once again given CFCU a 5-Star Superior Rating.

CFCU is federally chartered and provides members with NCUA (a federal government agency) insurance coverage up to at least \$100,000.00 on deposits.



Our 5-Star Superior Standards along with insurance provided by NCUA combine to give you peace of mind you can have confidence in.

You can visit NCUA at [www.ncua.gov](http://www.ncua.gov).



## Our Services Are Available 24/7

We all have to sleep! When CFCU offices are closed, our services are still available! During any time of the day or night and from anywhere in the world, you have secure and direct access to our online banking services, including free Auto Bill Pay, the tools to borrow from us through a secure online loan application, and other valuable and free account management tools. To learn more about our state of the art website convenience, visit [www.cfcuonline.com](http://www.cfcuonline.com).

## The New CFCU ATM/Debit/VISA Has Been Launched

CFCU now offers you the convenience of one card for all of your banking needs, and worldwide access to your money! To learn more, visit [www.cfcuonline.com](http://www.cfcuonline.com).

# VISA®

## Holiday Closings

### Thanksgiving

Thursday • November 27  
Friday • November 28

### Christmas

Wednesday • December 24  
Thursday • December 25

### New Year's

Wednesday • December 31  
Thursday • January 1, 2009

