



# Banking Made Better



Founded and chartered in September of 1974, to serve the members of the Construction Association of Michigan and their families, we have been providing unmatched personal service ever since.

Join us and experience banking made better, service the way it used to be.

Helping people live better lives is what we do, everyday.

- Personal & Business Checking & Savings Accounts
- Direct Deposit
- ATM Access 24/7
- Auto, Home, Boat Loans
- VISA
- IRAs
- Money Market Accounts
- Certificates of Deposit
- Home Equity Lines of Credit
- Online Home Banking Access 24/7

## HOURS

**Main Office:** Monday - Friday 9-5pm

**Branch Offices:** Weekdays 9-7pm  
Saturday 9-2pm

24-hour SC24 ATM service available at all locations.



*"Proudly Serving the Construction Association of Michigan and their Families"*

Dear Valued Member/Owners,

## Building Together



2008 is upon us, and your credit union is growing stronger with each passing month. We have incorporated a significant number of positive changes to make banking increasingly easy for you. Our next product roll out, will be our new Debit/ATM card, which will give you the purchase power of VISA with each ATM transaction. Members will be receiving new Debit/ATM cards this quarter!

I am pleased to announce that final site plan approval was granted by the Bloomfield Township Board of Trustees, on Monday, November 13, 2007, to allow CFCU to move forward with the planned construction of a new main office, to be located at the Construction Association of Michigan's Headquarters (CAM). The new location, allows for a renaissance of sorts for CFCU, and places the credit union main office in a highly desirable, high visibility, easy access location on Woodward Avenue, just north of Square Lake Road in Bloomfield Hills. It is here, that CFCU will evolve into what it is capable of becoming, a leading provider of financial services in Michigan.

The Credit Union Board of Directors, along with The Construction Association of Michigan Board of Directors, have jointly selected The Dailey Co., to act as the construction manager for this exciting project.

As a reminder, our Home Banking system is free to you as a member, this includes free Auto Bill Pay, free online check copies in Home Banking, and all with the sophistication, encryption security and multi factor authentication that you would expect. Our Platinum VISA program is one of the most competitive out there. At 6.87% APR, why haven't you applied for yours yet?

Establish Direct Deposit with CFCU today, and earn \$50.00 as our "thank you" for your business.

If you are feeling adverse affects from Holiday spending, give us a call. When your outgo exceeds your income, your upkeep is your downfall. Don't let this happen-we can help.

For the 3rd month in a row, CFCU has maintained zero loan delinquency, thank you. We have also seen growth for the 10th consecutive month, thank you again. You are a member in a unique group, by your making timely payments, it allows us to provide improved services with reduced costs. **Your credit union is more fiscally sound than ever.** please encourage your family and anyone that you feel could benefit from CFCU membership to join us. Simply visit [www.cfcuonline.com](http://www.cfcuonline.com), and click on "Join Us" for an online membership application.

We are banking made better, and getting better everyday. Thanks for your loyalty.

*Jim*

James M. Finn  
President & Chief Executive Officer  
jfinn@cfcuonline.com

Main Office:

21800 W. Ten Mile Rd., Suite 110 • Southfield, MI 48075 | Main Number: (248) 358-4140 • Fax: (248) 358-2452

**Ann Arbor:** 4687 Washtenaw  
**Detroit-Eastside:** 11190 Gratiot Ave.  
**Detroit-Northwest:** 18463 Livernois  
**Garden City:** 30094 Ford Road  
**Grandville:** 3022 28th Street SW  
**Jackson:** 1238 McDewitt Ave.

**Kalamazoo:** 6286 S. Westnedge  
**Lansing:** 6250 S. Cedar Street  
**Livonia:** 33036 W. 7 Mile Road  
**Madison Heights:** 1419 W. 14 Mile Rd.  
**Novi:** 41690 W. 10 Mile Road

**Redford:** 25489 Grand River  
**Riverview:** 19040 W. Fort Street  
**Rochester Hills:** 925 E. Auburn  
**Southfield:** 23647 Greenfield Rd.  
**St. Clair Shores:** 31065 Harper

**Sterling Heights:** 43722 Schoenherr  
**Taylor:** 22605 Ecorse Road  
**Walker:** 3286-0 Alpine NW  
**Waterford:** 5150 Highland Road (M-59)  
**Credit Union FSC:** 5810 N. Sheldon Rd.

# RATES

## Savings & Certificate Programs

	MINIMUM INVESTMENT	APY*
Savings Account	\$250	0.80%
Checking Account	\$250	0.65%
Non-Member Check Cashing		\$10.00
Money Market (Checking)		
Account	\$2,500	1.50-2.25%
Share Certificates		
1 month	greater than \$10,000	3.25%
2 month	greater than \$10,000	3.30%
3 month	less than \$10,000	3.40%
3 month	greater than \$10,000	4.20%
6 month	less than \$10,000	4.25%
6 month	greater than \$10,000	4.75%
12 month	less than \$10,000	4.50%
12 month	greater than \$10,000	4.85%
12 month Jumbo	greater than \$100,000	5.25%
18 month	less than \$10,000	4.75%
18 month	greater than \$10,000	4.95%
24 month	less than \$10,000	4.80%
24 month	greater than \$10,000	5.00%
30 month	less than \$10,000	4.85%
30 month	greater than \$10,000	5.10%
36 month	less than \$10,000	5.15%
36 month	greater than \$10,000	5.25%

All accounts must maintain a \$250 balance to receive a monthly dividend. Accessed fees could affect annual yield, up to 90 day penalty for early withdrawal on certificate of deposit accounts.

IRAs Jumbo greater than \$100,000 5.25%

Advantages to Credit Union IRA's

- Insured up to \$250,000.00 by full faith and credit of US Government
- No Loading Fees
- No annual fees for maintaining the account
- No hidden penalties for early withdrawal (other than those by IRS)
- Deposit can be made through the convenience of payroll deduction
- Earnings paid and compounded quarterly

Loans APR\*\*  
Loan Secured by Shares 7.00%

Vehicles 2005-2008  
Up to 24 months 6.375%  
Up to 60 months 6.50%  
Up to 72 months 6.75%

Vehicles 2000-2004  
Up to 60 months 7.75%

Vehicles 1997-1999  
Up to 60 months 8.25%

Vehicles 1996 & below  
Up to 48 months 8.50%

Line of Credit 9.00-12.00%

Home Improvement

Up to 120 months 8.00%

30 Year Fixed - First Mortgage 6.75%

15 Year Fixed - First Mortgage 6.50%

5 Year Fixed Balloon - First Mortgage 5.95%

Amortized over 30 years

HELOC

PRIME RATE as published in the Wall

Street Journal, PLUS 1.00% MIN APR is

5.00%; MAX APR is 12.00%

New Boats 2005-2007

Up to 120 months 7.50%

Boats 2004 & older

Up to 120 months 8.00%

Recreational Vehicles 8.00-10.00%

VISA Platinum Preferred 6.87%

VISA Classic 11.99%

Rates are subject to change to meet market conditions.

Please contact the Credit Union for updates.

\* APY = Annual Percentage Yield.

\*\*APR = Annual Percentage Rate.



BANKING MADE BETTER

## Long-Term Savings Strategies

Your long-term goals might include a comfortable retirement or a college education for the kids. Clearly, these are major goals that will require plenty of cash. But with some advance planning and a proper savings strategy, Construction Federal Credit Union can help you achieve them.

Here are some keys to success:

- **Start as early as possible.** It's all right to start small. The important thing is to get started, since your interest will compound over the years to help your money grow.
- **Take advantage of tax benefits.** Consider a Traditional or Roth IRA or a Coverdell Education Savings Account for special tax benefits. Consult your tax advisor for details, then see us to open the accounts you need.
- **Keep your money safe.** There's nothing worse than saving for years, and then losing it all because of risky investments. When you save here at your Credit Union, you can rest easy knowing your money is insured up to \$100,000 for regular accounts and up to \$250,000 for IRAs.
- **Use windfalls wisely.** If you inherit some money or get a yearly tax refund, set aside as much as possible for your long-term goals.

With competitive rates and a variety of savings plans, CFCU is here to help you succeed. Call, stop by or visit [www.cfcuonline.com](http://www.cfcuonline.com) to learn more.

## How Your Credit Union Is Helping To Protect Your Identity

Here at CFCU, account security is a top priority. One of the ways we help protect your identity is by carefully complying with the regulations included in the USA Patriot Act.

This law, signed into effect in 2001, requires us to verify the identity of anyone opening a new account. In addition to asking for identification when a new member joins the Credit Union, we may need to verify the identity of existing members who request a new deposit account, apply for a loan or are added as signatories to new or existing deposit accounts or loans. We must also retain copies of documents used to verify your identity.

If we ask you for ID, please remember that this is for your own protection. We appreciate your cooperation. To learn more, visit our website at [www.cfcuonline.com](http://www.cfcuonline.com) and click on "Identity Verification Notice."

## IRAs: What's New?

IRAs have been around for a while now. And most people know that they're a great way to save for retirement. But do you know about the latest changes?

- Contribution limits for Traditional and Roth IRAs are \$4,000 for 2007, and \$5,000 for 2008.
- Taxpayers over the age of 50 can make additional "catch-up" contributions of up to \$1,000.
- Credit Union IRAs are federally insured up to \$250,000.
- Coverdell Education Savings Accounts (formerly known as Education IRAs) now allow tax and penalty-free withdrawals for primary, secondary or higher education expenses including books, computer equipment and tuition.

Remember, you have until April 15th to fund your 2007 IRA. Please stop by the Credit Union to discuss your options and open the accounts you need for a secure future.

*You belong to a great group of people!*

*Display your pride in Construction Federal Credit Union and the Construction Association of Michigan, by requesting your free bumper sticker today!*