



JANUARY | 2014

## Construction Federal Credit Union

Building Together

For 40 years, we have been helping individuals and companies that build America. We still believe in our Country's greatness and we also believe in our members.

Join us and experience banking made better, service the way it used to be.

Helping people live better lives is what we do, every day.

- Personal & Business Checking & Savings Accounts
- Direct Deposit
- ATM Access 24/7
- Auto, Home, Boat Loans
- VISA
- IRAs
- Money Market Accounts
- Certificates of Deposit
- Home Equity Lines of Credit
- Online Home Banking Access 24/7

### HOURS

Main Office: Monday - Friday 9-5pm

Branch Offices: Weekdays 9-7pm  
Saturday 9-2pm

24-hour ATM service available at all locations.



Dear Valued Member/Owners,

As this note reaches your home, I hope that Hanukkah, Christmas and the chance to improve that is presented to each of us with the New Year has been good for you.

I want you to know that your credit union remains safe and sound, stable, strong and secure and that this is something you will always be able to rely on in a world that provides few assurances. We are strong because of our Members, people that refuse to lose. An October 2013 Press Release, issued by Bauer Financial, the bank and credit union rating service, can be found on the reverse of this newsletter, which acknowledges our continuing commitment to excellence for our Members.

2014 is the 40th Anniversary of Construction Federal Credit Union; we are so very proud of our past and remain excited about the future, with people like you, it can be nothing but bright.

Our Nation's greatest President, George Washington, has his birthday recognized each year as February 22nd and observed as a Federal Holiday on the third Monday of February. Washington was actually born on February 11 in 1731. During George Washington's lifetime, people in Great Britain and America switched from the Julian to the Gregorian calendar (something most of Europe had done in 1582). As a result of this calendar reform, people born before 1752 were told to add 11 days to their birth dates. Those born between January 1 and March 25, as Washington was, also had to add one year to be in sync with the new calendar. By the time George Washington became president in 1789, he celebrated his birthday on February 22 and listed his year of birth as 1732. The Federal Holiday is declared by Congress to be George Washington's Birthday, however, most refer to it now as President's Day, to encompass more of our history. George Washington changed the world by being bravely dedicated to the simple concept of true freedom and it would not have happened without him.

Remember him throughout February.



*"Never let your head hang down. Never give up and sit down and grieve. Find another way. And don't pray when it rains if you don't pray when the sun shines."*

~Richard M. Nixon

I am so proud to serve you, thank you for making us one of the **Strongest Credit Unions in America!**

Think good thoughts, be positive and never give up. Never.

Thanks for your loyalty.

Respectfully,

*Jim*

James M. Finn  
President & Chief Executive Officer  
[jfinn@cfcuonline.com](mailto:jfinn@cfcuonline.com)



### 5-Star Standards

Bauer Financial, an independent national bank and credit union rating service, has once again given CFCU a 5-Star Superior Rating. This exceptional rating indicates the continued strength and stability of Construction Federal Credit Union.

Main Office: Bingham Office Park • 30400 Telegraph Road, Suite 122 • Bingham Farms, MI 48025 | Main Number: (248) 358-4140 • Fax: (248) 358-2452

Ann Arbor: 4687 Washtenaw  
Canton: 5810 N. Sheldon Rd.  
Detroit-Eastside: 11190 Gratiot Ave.  
Detroit-Northwest: 18463 Livernois  
Garden City: 30094 Ford Road

Grandville: 3022 28th Street SW  
Jackson: 1238 McDevitt Ave.  
Kalamazoo: 6286 S. Westnedge  
Lansing: 6250 S. Cedar Street  
Livonia: 33036 W. 7 Mile Road

Madison Heights: 1419 W. 14 Mile Rd.  
Novi: 41690 W. 10 Mile Road  
Redford: 25489 Grand River  
Riverview: 19040 W. Fort Street  
Rochester Hills: 925 E. Auburn

Southfield: 23647 Greenfield Rd.  
St. Clair Shores: 31065 Harper  
Sterling Heights: 43722 Schoenherr  
Taylor: 22605 Ecorse Road  
Walker: 3286-0 Alpine NW

**RATES****Savings & Certificate Programs****MINIMUM INVESTMENT      APY\***

Savings Account	\$2,500	<b>0.15%</b>
Checking Account	\$2,500	<b>0.10%</b>
Share Certificates		
1 month	greater than \$10,000	<b>0.04%</b>
2 month	greater than \$10,000	<b>0.16%</b>
3 month	less than \$10,000	<b>0.20%</b>
3 month	greater than \$10,000	<b>0.22%</b>
6 month	less than \$10,000	<b>0.26%</b>
6 month	greater than \$10,000	<b>0.28%</b>
12 month	less than \$10,000	<b>0.36%</b>
12 month	greater than \$10,000	<b>0.48%</b>
12 month Jumbo	greater than \$100,000	<b>0.88%</b>
18 month	less than \$10,000	<b>0.65%</b>
18 month	greater than \$10,000	<b>0.72%</b>
24 month	less than \$10,000	<b>0.75%</b>
24 month	greater than \$10,000	<b>0.78%</b>
30 month	less than \$10,000	<b>0.76%</b>
30 month	greater than \$10,000	<b>0.80%</b>
36 month	less than \$10,000	<b>0.79%</b>
36 month	greater than \$10,000	<b>0.82%</b>

All accounts must maintain a \$2,500 balance to receive a monthly dividend. Accessed fees could affect annual yield. Up to 90 day penalty for early withdrawal on certificate of deposit accounts.

**IRAs Jumbo      greater than \$100,000      0.92%****Advantages to Credit Union IRAs**

- Insured up to \$250,000.00 by full faith and credit of US Government
- No Loading Fees
- No annual fees for maintaining the account
- No hidden penalties for early withdrawal (other than those by IRS)
- Deposits can be made through the convenience of payroll deduction
- Earnings paid and compounded quarterly

**Loans      APR\*\***

Loan Secured by Shares		<b>5.00%</b>
Up to 60 months		
Vehicles 2010-2013		<b>1.99%</b>
Up to 36 months		
Up to 60 months		<b>3.50%</b>
Up to 72 months		<b>4.25%</b>
Vehicles 2005-2009		<b>4.60%</b>
Up to 60 months		
Vehicles 2002-2004		<b>5.00%</b>
Up to 60 months		
Vehicles 2001 & below		<b>5.875%</b>
Up to 48 months		
Line of Credit		<b>8.00-11.00%</b>
Home Improvement		
Up to 120 months		<b>5.875%</b>
30 Year Fixed - First Mortgage		<b>4.75%</b>
15 Year Fixed - First Mortgage		<b>4.55%</b>
5 Year Fixed Balloon - First Mortgage		<b>4.25%</b>
Amortized over 30 years		
HELOC ( <i>Program Suspended</i> )		
<b>PRIME RATE as published in the Wall Street Journal, PLUS 1.00% MIN APR is 5.00%; MAX APR is 12.00%</b>		
New Boats 2011-2013		<b>5.15%</b>
Up to 120 months		
Boats 2010 & older		<b>5.55%</b>
Up to 120 months		
Recreational Vehicles		<b>5.15-8.00%</b>
VISA Platinum Preferred		<b>6.87%</b>

Rates are subject to change to meet market conditions.

Please contact the Credit Union for updates.

\* APY = Annual Percentage Yield.

\*\*APR = Annual Percentage Rate.



**NCUA** Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

National Credit Union Administration, a U.S. Government Agency

Federally insured by NCUA.

**Media Release**

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FOR IMMEDIATE RELEASE:

To the Editor:**5-Star Rated Construction Federal Credit Union Earns Prestigious Award**

**October 2013: Construction Federal Credit Union, Bingham Farms, Michigan** is proud to be recognized as one of the strongest credit unions in the nation by **BAUERFINANCIAL, Coral Gables, Florida**, the nation's leading bank and credit union rating and research firm. BAUERFINANCIAL has been analyzing and rating the nation's financial institutions since 1983 and Construction Federal Credit Union has once again earned its highest rating of 5-Stars. The latest rating is based on June 30, 2013 financial data and indicates that Construction Federal Credit Union significantly exceeds all federal capital requirements and maintains a low level of delinquent loans, among other benchmarks.

Karen L. Dorway, president of the research firm, had this to say, "A recent Gallup poll indicates that consumer confidence in financial institutions is beginning to come back. That confidence, no doubt, can be attributed to institutions like Construction Federal Credit Union, that hold to the principles of sound banking. These are the shining stars of the industry. Under the direction of James M. Finn, President and CEO, Construction Federal Credit Union has been able to thrive in a depressed economy without compromising its standards, and that's commendable."

Having continuously earned a 5-Star rating for so long puts Construction Federal Credit Union in an even more elite category of "Exceptional Performance Credit Unions". Only institutions that have earned Bauer's top rating for ten years (or longer) can claim this distinction.

Construction Federal Credit Union was established in 1974 and has been committed to providing the best of banking to its members ever since. Currently celebrating its 40th anniversary, Construction Federal Credit Union has 21 conveniently located offices in addition to its main office on Telegraph Road in Bingham Farms. Construction Federal Credit Union ([www.cfcuonline.com](http://www.cfcuonline.com)) is a member of the NCUA and an Equal Housing Lender.

Construction Federal Credit Union: "Banking Made Better."

BAUERFINANCIAL, Inc., Coral Gables, Florida, the nation's leading independent bank and credit union rating and research firm, has been reporting on and analyzing the performance of U.S. banks and credit unions since 1983. No institution pays BauerFinancial to rate it, nor can any choose to be excluded. Consumers may obtain free star-ratings by visiting [www.bauerfinancial.com](http://www.bauerfinancial.com).

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BauerFinancial, Inc. P.O. Box 143520, Coral Gables, FL 33114

*Federal Holiday Closings***DR. MARTIN LUTHER KING, JR.'S BIRTHDAY**

Monday, January 20, 2014

**GEORGE WASHINGTON'S BIRTHDAY**

Monday, February 17, 2014